

FUND STATEMENT

Fund 30050, Transportation Improvements

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$18,650,583	\$18,650,583	\$0	\$0	\$16,865,660	\$16,865,660
Revenue:						
Bond Sale ¹	\$118,839,500	\$20,000,000	(\$98,839,500)	\$0	\$98,839,500	\$98,839,500
Bond Premium ¹	0	0	0	0	0	0
Total Revenue	\$118,839,500	\$20,000,000	(\$98,839,500)	\$0	\$98,839,500	\$98,839,500
Total Available	\$137,490,083	\$38,650,583	(\$98,839,500)	\$0	\$115,705,160	\$115,705,160
Total Expenditures	\$137,490,083	\$21,784,923	(\$115,705,160)	\$0	\$115,705,160	\$115,705,160
Total Disbursements	\$137,490,083	\$21,784,923	(\$115,705,160)	\$0	\$115,705,160	\$115,705,160
Ending Balance²	\$0	\$16,865,660	\$16,865,660	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. In November 2007, the voters approved a Transportation Bond Referendum in the amount of \$110 million. An amount of \$18.840 million from the 2007 referendum was sold in January 2017. There are no more authorized but unissued bonds associated with the 2007 Transportation Bond Referendum. On November 4, 2014, the voters approved an additional Transportation Bond Referendum in the amount of \$100 million. An amount of \$1.160 million from the 2014 referendum was sold in January 2017. A balance of \$98.840 million remains in authorized but unissued bonds from the 2014 Transportation Bond Referendum.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.