

FUND STATEMENT

Fund 30070, Public Safety Construction

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$89,430,335	\$89,430,335	\$0	\$0	\$64,504,631	\$64,504,631
Revenue:						
Sale of Bonds ¹	\$202,865,000	\$18,105,000	(\$184,760,000)	\$0	\$184,760,000	\$184,760,000
Bond Premium ¹	0	1,895,000	1,895,000	0	0	0
Miscellaneous revenue ²	60,000	80,300	20,300	0	0	0
Total Revenue	\$202,925,000	\$20,080,300	(\$182,844,700)	\$0	\$184,760,000	\$184,760,000
Total Available	\$292,355,335	\$109,510,635	(\$182,844,700)	\$0	\$249,264,631	\$249,264,631
Total Expenditures	\$292,355,335	\$45,006,004	(\$247,349,331)	\$0	\$249,264,631	\$249,264,631
Total Disbursements	\$292,355,335	\$45,006,004	(\$247,349,331)	\$0	\$249,264,631	\$249,264,631
Ending Balance³	\$0	\$64,504,631	\$64,504,631	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2012, the voters approved a \$55 million Public Safety Bond, and on November 3, 2015, the voters approved a \$151 million Public Safety Bond. An amount of \$18.105 million from the 2012 referendum was sold in January 2017. An amount of \$1.895 million was also applied to this fund in bond premium associated with the January 2017 sale. A balance of \$184.76 million remains in authorized but unissued bonds for this fund.

² Miscellaneous revenue represents proffer funds received in FY 2017 as part of the Fire Department's Emergency Vehicle Preemption Program.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.