

FUND STATEMENT

Funds 40050, Reston Community Center

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$6,403,709	\$6,403,709	\$0	\$5,117,147	\$6,910,714	\$1,793,567
Revenue:						
Taxes	\$7,075,090	\$7,157,732	\$82,642	\$7,198,374	\$7,551,975	\$353,601
Interest	8,993	51,155	42,162	10,914	10,914	0
Vending	1,616	1,908	292	1,616	1,616	0
Aquatics	335,992	278,508	(57,484)	336,388	278,000	(58,388)
Leisure and Learning	443,762	390,014	(53,748)	439,397	387,009	(52,388)
Rental	152,385	207,540	55,155	162,932	181,951	19,019
Arts and Events	312,402	352,384	39,982	326,698	326,698	0
Total Revenue	\$8,330,240	\$8,439,241	\$109,001	\$8,476,319	\$8,738,163	\$261,844
Total Available	\$14,733,949	\$14,842,950	\$109,001	\$13,593,466	\$15,648,877	\$2,055,411
Expenditures:						
Personnel Services	\$5,421,003	\$5,032,823	(\$388,180)	\$5,536,788	\$5,536,788	\$0
Operating Expenses	2,778,532	2,479,261	(299,271)	2,797,570	2,799,332	1,762
Capital Projects	1,417,267	420,152	(997,115)	1,904,000	6,254,461	4,350,461
Total Expenditures	\$9,616,802	\$7,932,236	(\$1,684,566)	\$10,238,358	\$14,590,581	\$4,352,223
Total Disbursements	\$9,616,802	\$7,932,236	(\$1,684,566)	\$10,238,358	\$14,590,581	\$4,352,223
Ending Balance^{1,2}	\$5,117,147	\$6,910,714	\$1,793,567	\$3,355,108	\$1,058,296	(\$2,296,812)
Maintenance Reserve	\$999,629	\$1,012,709	\$13,080	\$1,017,158	\$1,048,580	\$31,422
Feasibility Study Reserve	166,605	168,785	2,180	169,526	0	(169,526)
Capital Project Reserve	3,000,000	3,000,000	0	2,168,424	9,716	(2,158,708)
Economic and Program Reserve	950,913	2,729,220	1,778,307	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹The fund balance in Fund 40050, Reston Community Center (RCC), is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

²The Feasibility Study Reserve is equal to 2 percent of total revenue, the Maintenance Reserve is equal to 12 percent of total revenue and the Capital Project Reserve has a limit of \$3,000,000. In FY 2017, the decision was made by the RCC Board of Governors, in concert with the Office of the County Attorney and the Department of Management and Budget, to allocate funding from the reserves for the renovation of the natatorium.