

FUND STATEMENT

Fund 40100, Stormwater Services

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$41,563,638	\$41,563,638	\$0	\$0	\$52,643,447	\$52,643,447
Revenue:						
Stormwater Service District Levy	\$64,075,000	\$63,729,309	(\$345,691)	\$70,398,306	\$70,398,306	\$0
Sale of Bonds ¹	23,590,000	7,840,000	(15,750,000)	0	15,750,000	15,750,000
Bond Premium ¹	0	1,160,000	1,160,000	0	0	0
Stormwater Local Assistance Fund (SLAF) Grant ²	5,123,171	4,485,326	(637,845)	0	637,845	637,845
Tree Preservation/Planting Fund ³	98,516	98,516	0	0	0	0
Miscellaneous	0	89,911	89,911	0	0	0
Total Revenue	\$92,886,687	\$77,403,062	(\$15,483,625)	\$70,398,306	\$86,786,151	\$16,387,845
Total Available	\$134,450,325	\$118,966,700	(\$15,483,625)	\$70,398,306	\$139,429,598	\$69,031,292
Expenditures:						
Personnel Services	\$19,879,626	\$17,669,874	(\$2,209,752)	\$20,338,650	\$18,923,948	(\$1,414,702)
Operating Expenses	2,672,135	2,510,805	(161,330)	2,479,095	3,105,293	626,198
Recovered Costs	(2,703,233)	(2,870,540)	(167,307)	(2,703,233)	(1,868,755)	834,478
Capital Equipment	1,473,821	895,088	(578,733)	581,500	1,120,007	538,507
Capital Projects	112,002,976	46,993,026	(65,009,950)	48,577,294	117,024,105	68,446,811
Total Expenditures	\$133,325,325	\$65,198,253	(\$68,127,072)	\$69,273,306	\$138,304,598	\$69,031,292
Transfers Out:						
General Fund (10001) ⁴	\$1,125,000	\$1,125,000	\$0	\$1,125,000	\$1,125,000	\$0
Total Transfers Out	\$1,125,000	\$1,125,000	\$0	\$1,125,000	\$1,125,000	\$0
Total Disbursements	\$134,450,325	\$66,323,253	(\$68,127,072)	\$70,398,306	\$139,429,598	\$69,031,292
Ending Balance⁵	\$0	\$52,643,447	\$52,643,447	\$0	\$0	\$0
Tax Rate Per \$100 of Assessed Value	\$0.0275	\$0.0275	\$0.0000	\$0.0300	\$0.0300	\$0.0000

¹ On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. This bond money is used to prevent flooding in the Huntington community. An amount of \$7.84 million was sold in January 2017. In addition, \$1.16 million has been applied to this fund in bond premium associated with the January 2017 sale. A total amount of \$15.75 million remains in authorized but unissued bonds for this fund.

² On July 26, 2016, the Board of Supervisors approved a joint project between the Virginia Department of Environmental Quality (VDEQ) and Fairfax County to accept funds from the Stormwater Local Assistance Fund (SLAF) to support ten stream and water quality improvement projects. The estimated total cost of the project is \$5,123,171 and it will be supported by VDEQ. An amount of \$4,485,326 was received in FY 2017 and an amount of \$637,845 is anticipated in FY 2018 and beyond.

³ Reflects revenues collected through the land development process that will support tree preservation and planting projects.

⁴ Funding in the amount of \$1,125,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40100. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.