

# FUND STATEMENT

## Fund 40170, I-95 Refuse Disposal

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$36,694,304	\$36,694,304	\$0	\$26,030,137	\$33,032,967	\$7,002,830
Revenue:						
Interest on Investments	\$53,437	\$203,475	\$150,038	\$59,256	\$59,256	\$0
Refuse Disposal Revenue	5,717,200	6,069,947	352,747	8,698,500	8,698,500	0
Other Revenue:						
Fees, Landfill Permit	7,200	0	(7,200)	7,200	7,200	0
Sale of Equipment	5,000	30,090	25,090	330,000	330,000	0
Miscellaneous Revenue	202,000	213,489	11,489	204,000	204,000	0
Subtotal	\$214,200	\$243,579	\$29,379	\$541,200	\$541,200	\$0
Total Revenue	\$5,984,837	\$6,517,001	\$532,164	\$9,298,956	\$9,298,956	\$0
<b>Total Available</b>	<b>\$42,679,141</b>	<b>\$43,211,305</b>	<b>\$532,164</b>	<b>\$35,329,093</b>	<b>\$42,331,923</b>	<b>\$7,002,830</b>
Expenditures:						
Personnel Services	\$3,870,633	\$3,525,598	(\$345,035)	\$3,916,795	\$3,916,795	\$0
Operating Expenses <sup>1</sup>	3,968,680	2,521,283	(1,447,397)	3,302,079	3,474,773	172,694
Capital Equipment	950,000	569,298	(380,702)	850,000	1,189,773	339,773
Capital Projects	7,673,691	3,376,159	(4,297,532)	2,550,000	6,847,532	4,297,532
Total Expenditures	\$16,463,004	\$9,992,338	(\$6,470,666)	\$10,618,874	\$15,428,873	\$4,809,999
Transfers Out:						
General Fund (10001) <sup>2</sup>	\$186,000	\$186,000	\$0	\$186,000	\$186,000	\$0
Total Transfers Out	\$186,000	\$186,000	\$0	\$186,000	\$186,000	\$0
<b>Total Disbursements</b>	<b>\$16,649,004</b>	<b>\$10,178,338</b>	<b>(\$6,470,666)</b>	<b>\$10,804,874</b>	<b>\$15,614,873</b>	<b>\$4,809,999</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$26,030,137</b>	<b>\$33,032,967</b>	<b>\$7,002,830</b>	<b>\$24,524,219</b>	<b>\$26,717,050</b>	<b>\$2,192,831</b>
Reserves						
Active Cell Closure Liability Reserve <sup>4</sup>	\$257,165	\$257,165	\$0	\$143,915	\$143,915	\$0
Environmental Reserve <sup>5</sup>	1,000,000	1,000,000	0	100,000	100,000	0
Operating Reserve <sup>6</sup>	572,972	575,802	2,830	80,304	273,135	192,831
Capital Equipment Reserve <sup>7</sup>	200,000	200,000	0	200,000	200,000	0
Post-Closure Reserve <sup>8</sup>	24,000,000	31,000,000	7,000,000	24,000,000	26,000,000	2,000,000
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Disposal Fee/Ton <sup>9</sup>	\$25.50	\$25.50	\$0.00	\$25.50	\$25.50	\$0.00

<sup>1</sup> After a thorough analysis of the relationship between Operating Expenses and Recovered Costs within the various SWMP funds, starting in FY 2018 the only charge for administrative overhead costs within the SWMP funds will be incurred in Fund 40130, Leaf Collection, from Fund 40140, Refuse Collection and Recycling Operations, and Fund 40150, Refuse Disposal. This is due to Fund 40130, Leaf Collection, having no full time merit positions and thus a charge for administrative support from the other funds is warranted. In previous years, all SWMP funds billed one another for overhead charges, resulting in largely offsetting amounts of Operating Expenses and Recovered Costs. It should be noted that appropriate administrative overhead costs from outside the SWMP funds (from Agency 25, Business Planning and Support) will be divided between the SWMP funds on a proportional basis.

<sup>2</sup> Funding in the amount of \$186,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>3</sup> Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

<sup>4</sup> The Active Cell Closure Liability Reserve is necessary for the closure of active disposal cells of the Ashfill and is necessary for ashfilling activities to progress in accord with state requirements.

<sup>5</sup> The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include: Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

<sup>6</sup> The Operating Reserve is used for the timely replacement of obsolete computer equipment, unanticipated operating expenditures and fluctuations in revenues.

<sup>7</sup> The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule composed of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

<sup>8</sup> The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$26.0 million for FY 2018 represents 50.1 percent of the estimated requirement of \$51.9 million and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

<sup>9</sup> The FY 2018 ash disposal fee will remain at \$25.50 per ton to provide adequate funding for operations and capital projects and maintain acceptable Post-Closure reserves.