

FUND STATEMENT

Fund 40180, Tysons Service District

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,700,605	\$13,700,605	\$0	\$14,198,401	\$20,676,660	\$6,478,259
Revenue:						
Real Estate Taxes-Current ¹	\$6,947,796	\$6,867,266	(\$80,530)	\$7,243,263	\$7,243,263	\$0
Interest on Investments	0	108,789	108,789	0	0	0
Total Revenue	\$6,947,796	\$6,976,055	\$28,259	\$7,243,263	\$7,243,263	\$0
Total Available	\$20,648,401	\$20,676,660	\$28,259	\$21,441,664	\$27,919,923	\$6,478,259
Expenditures:						
Capital Projects	\$6,450,000	\$0	(\$6,450,000)	\$0	\$6,450,000	\$6,450,000
Total Expenditures	\$6,450,000	\$0	(\$6,450,000)	\$0	\$6,450,000	\$6,450,000
Total Disbursements	\$6,450,000	\$0	(\$6,450,000)	\$0	\$6,450,000	\$6,450,000
Ending Balance²	\$14,198,401	\$20,676,660	\$6,478,259	\$21,441,664	\$21,469,923	\$28,259
Debt Service Reserve ³	\$1,419,840	\$2,067,666	\$647,826	\$2,144,166	\$2,146,992	\$2,826
Pay-As-You-Go (PAYGO) Funding ⁴	12,778,561	18,608,994	5,830,433	19,297,498	19,322,931	25,433
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tax rate/per \$100 Assessed Value ¹	\$0.05	\$0.05	\$0.00	\$0.05	\$0.05	\$0.00

¹ Based on January 1, 2017 assessed values at an FY 2018 adopted tax rate of \$0.05 per \$100 of assessed value.

² The ending balance will be accumulating in anticipation of the sale of bonds and equity contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons.

³ Set-aside of 10 percent of ending balance to cash fund debt service reserves for a potential future bond sale.

⁴ Current funds available for ongoing project needs in the service district.