

# FUND STATEMENT

## Fund 40360, Homeowner and Business Loan Programs

	<b>FY 2017 Estimate</b>	<b>FY 2017 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2018 Adopted Budget Plan</b>	<b>FY 2018 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	\$4,499,065	\$4,499,065	\$0	\$2,743,663	\$4,310,288	\$1,566,625
Revenue:						
Program Income (MIDS)	\$2,250,174	\$1,560,546	(\$689,628)	\$2,001,082	\$2,001,082	\$0
<b>Total Revenue</b>	\$2,250,174	\$1,560,546	(\$689,628)	\$2,001,082	\$2,001,082	\$0
<b>Total Available</b>	\$6,749,239	\$6,059,611	(\$689,628)	\$4,744,745	\$6,311,370	\$1,566,625
Expenditures:						
Moderate Income Direct Sales Program (MIDS)	\$3,024,417	\$1,101,623	(\$1,922,794)	\$2,000,555	\$3,923,349	\$1,922,794
Affordable Dwelling Unit Housing Acquisition	800,000	561,830	(238,170)	0	238,170	238,170
Rehabilitation Loans and Grants	135,430	47,031	(88,399)	42,574	130,973	88,399
Business Loan Program	45,729	38,839	(6,890)	36,952	43,842	6,890
<b>Total Expenditures</b>	\$4,005,576	\$1,749,323	(\$2,256,253)	\$2,080,081	\$4,336,334	\$2,256,253
<b>Total Disbursements</b>	\$4,005,576	\$1,749,323	(\$2,256,253)	\$2,080,081	\$4,336,334	\$2,256,253
<b>Ending Balance<sup>1</sup></b>	\$2,743,663	\$4,310,288	\$1,566,625	\$2,664,664	\$1,975,036	(\$689,628)

<sup>1</sup> Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.