

FUND STATEMENT

Fund 69030, Sewer Bond Debt Reserve

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,728,541	\$21,728,541	\$0	\$26,734,714	\$24,920,718	(\$1,813,996)
Revenue:						
Bond Proceeds	\$5,006,173	\$3,192,177	(\$1,813,996)	\$0	\$0	\$0
Total Revenue	\$5,006,173	\$3,192,177	(\$1,813,996)	\$0	\$0	\$0
Transfers In:						
Sewer Revenue (69000)	\$0	\$0	\$0	\$0	\$5,556	\$5,556
Total Transfers In	\$0	\$0	\$0	\$0	\$5,556	\$5,556
Total Available	\$26,734,714	\$24,920,718	(\$1,813,996)	\$26,734,714	\$24,926,274	(\$1,808,440)
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$26,734,714	\$24,920,718	(\$1,813,996)	\$26,734,714	\$24,926,274	(\$1,808,440)

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirement of \$24,926,274 for the 2009 Sewer Revenue Bonds, 2012 Sewer Revenue Bonds, 2014 Sewer Refunding Bonds, 2016 Sewer Refunding Bonds and 2017 Sewer Revenue Bonds. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.