

FUND STATEMENT

Fund 70000, Route 28 Tax District

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$126,211	\$126,211	\$0	\$0	\$16,310	\$16,310
Revenue:						
Real Estate Taxes-Current ¹	\$10,402,824	\$10,882,279	\$479,455	\$10,441,307	\$10,441,307	\$0
Revenue from Buy Outs	1,000,000	0	(1,000,000)	1,000,000	1,000,000	0
Interest on Investments	0	4,451	4,451	0	0	0
Total Revenue	\$11,402,824	\$10,886,730	(\$516,094)	\$11,441,307	\$11,441,307	\$0
Total Available	\$11,529,035	\$11,012,941	(\$516,094)	\$11,441,307	\$11,457,617	\$16,310
Expenditures:						
Payments to the Fiscal Agent	\$11,529,035	\$10,996,631	(\$532,404)	\$11,441,307	\$11,457,617	\$16,310
Total Expenditures	\$11,529,035	\$10,996,631	(\$532,404)	\$11,441,307	\$11,457,617	\$16,310
Total Disbursements	\$11,529,035	\$10,996,631	(\$532,404)	\$11,441,307	\$11,457,617	\$16,310
Ending Balance²	\$0	\$16,310	\$16,310	\$0	\$0	\$0
Tax rate/per \$100 Assessed Value	\$0.18	\$0.18	\$0.00	\$0.18	\$0.18	\$0.00

¹ Per January 1, 2017 assessed values and adopted tax rate of \$0.18 per \$100 of assessed value. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

² As all monies collected are required to be remitted to the Fiscal Agent monthly as collected, the ending balance should be zero unless as of the closing period there were pending remittances to the Fiscal Agent.