

FUND STATEMENT

Fund 70040, Mosaic District Community Development Authority

| | FY 2017 Estimate | FY 2017 Actual | Increase (Decrease) (Col. 2-1) | FY 2018 Adopted Budget Plan | FY 2018 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|-------------------------------------|-----------------------------|---------------------------|---|--|--|---|
| Beginning Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Revenue: | | | | | | |
| TIF Revenue - Series A ¹ | \$5,531,544 | \$5,531,544 | \$0 | \$5,218,739 | \$5,218,739 | \$0 |
| Total Revenue: | \$5,531,544 | \$5,531,544 | \$0 | \$5,218,739 | \$5,218,739 | \$0 |
| Total Available | \$5,531,544 | \$5,531,544 | \$0 | \$5,218,739 | \$5,218,739 | \$0 |
| Expenditures: | | | | | | |
| TIF Revenue - Series A to Trustee | \$5,531,544 | \$5,531,544 | \$0 | \$5,218,739 | \$5,218,739 | \$0 |
| Total Expenditures | \$5,531,544 | \$5,531,544 | \$0 | \$5,218,739 | \$5,218,739 | \$0 |
| Total Disbursements | \$5,531,544 | \$5,531,544 | \$0 | \$5,218,739 | \$5,218,739 | \$0 |
| Ending Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

¹ The January 2017 assessments are projected to generate \$5.87 million in TIF revenues per the Department of Tax Administration assessed value of parcels within the district at the FY 2018 Adopted Budget Plan real estate tax rate of \$1.13 per \$100 of Assessed Value. Per the bond documents, the County is to transfer to the Community Development Authority (CDA) only those tax increment revenues required for debt service payments, which equates to \$5,218,739 in FY 2018. The difference of \$648,887 will be retained in the general fund as noted in the Adjustments to the FY 2018 Advertised Budget Plan (Add on Package) to the Board of Supervisors on April 6, 2017. The CDA while related to the County, is a legally separate Authority and is not considered a component unit of the County.