

FUND STATEMENT

Fund 73010, Uniformed Retirement

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,498,698,232	\$1,498,698,232	\$0	\$1,590,375,964	\$1,645,489,148	\$55,113,184
Revenue:						
Employer Contributions	\$67,165,306	\$67,410,252	\$244,946	\$69,085,719	\$69,085,719	\$0
Employee Contributions	12,259,356	12,170,488	(88,868)	12,411,709	12,411,709	0
Employee Payback	170,000	52,980	(117,020)	150,000	150,000	0
Return on Investments	119,753,089	107,394,972	(12,358,117)	112,839,359	112,839,359	0
Total Realized Revenue	\$199,347,751	\$187,028,692	(\$12,319,059)	\$194,486,787	\$194,486,787	\$0
Unrealized Gain/(Loss) ¹	\$0	\$62,046,486	\$62,046,486	\$0	\$0	\$0
Total Revenue	\$199,347,751	\$249,075,178	\$49,727,427	\$194,486,787	\$194,486,787	\$0
Total Available	\$1,698,045,983	\$1,747,773,410	\$49,727,427	\$1,784,862,751	\$1,839,975,935	\$55,113,184
Expenditures:						
Administrative Expenses	\$1,384,380	\$1,093,376	(\$291,004)	\$1,274,840	\$1,274,840	\$0
Investment Services	5,977,639	7,582,016	1,604,377	5,460,000	5,460,000	0
Payments to Retirees	98,068,000	91,662,099	(6,405,901)	101,675,419	101,675,419	0
Beneficiaries	1,390,000	1,182,524	(207,476)	1,400,358	1,400,358	0
Refunds	850,000	764,247	(85,753)	850,000	850,000	0
Total Expenditures	\$107,670,019	\$102,284,262	(\$5,385,757)	\$110,660,617	\$110,660,617	\$0
Total Disbursements	\$107,670,019	\$102,284,262	(\$5,385,757)	\$110,660,617	\$110,660,617	\$0
Ending Balance²	\$1,590,375,964	\$1,645,489,148	\$55,113,184	\$1,674,202,134	\$1,729,315,318	\$55,113,184

¹ Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

² The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.