

FUND STATEMENT

Fund 81000, FCRHA General Operating

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,220,063	\$14,220,063	\$0	\$12,728,560	\$13,388,248	\$659,688
Revenue:						
Investment Income	\$66,196	\$74,705	\$8,509	\$30,615	\$30,615	\$0
Monitoring/Developer Fees	413,206	513,792	100,586	461,671	461,671	0
Rental Income	77,906	77,906	0	95,850	95,850	0
Program Income	1,736,199	1,920,600	184,401	2,016,070	2,016,070	0
Other Income	1,230,756	554,047	(676,709)	280,460	280,460	0
Total Revenue	\$3,524,263	\$3,141,050	(\$383,213)	\$2,884,666	\$2,884,666	\$0
Total Available	\$17,744,326	\$17,361,113	(\$383,213)	\$15,613,226	\$16,272,914	\$659,688
Expenditures:						
Personnel Services	\$2,647,776	\$2,517,088	(\$130,688)	\$2,830,761	\$2,830,761	\$0
Operating Expenses	1,588,990	1,232,848	(356,142)	566,289	600,342	34,053
Capital Outlay ¹	779,000	222,929	(556,071)	0	639,552	639,552
WPFO	0	0	0	(155,108)	(155,108)	0
Total Expenditures	\$5,015,766	\$3,972,865	(\$1,042,901)	\$3,241,942	\$3,915,547	\$673,605
Total Disbursements	\$5,015,766	\$3,972,865	(\$1,042,901)	\$3,241,942	\$3,915,547	\$673,605
Ending Balance²	\$12,728,560	\$13,388,248	\$659,688	\$12,371,284	\$12,357,367	(\$13,917)
Debt Service Reserve on One University Plaza ³	\$535,000	\$260,000	(\$275,000)	\$0	\$0	\$0
Cash with Fiscal Agent	7,676,108	7,951,108	275,000	7,676,108	8,211,108	535,000
Unreserved Ending Balance	\$4,517,452	\$5,177,140	\$659,688	\$4,695,176	\$4,146,259	(\$548,917)

¹ Capital expenditure represents costs related to infrastructure repair projects at the Pender Drive and One University Office Building.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.

³ Debt Service Reserve reflect payoff of Pender Drive building bond.