

# FUND STATEMENT

## Funds 81300, Fairfax County Rental Program - RAD

	<b>FY 2017 Estimate</b>	<b>FY 2017 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2018 Adopted Budget Plan</b>	<b>FY 2018 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance<sup>1</sup></b>	\$0	\$0	\$0	\$0	\$437,137	\$437,137
Revenue <sup>2</sup> :						
Rental Income	\$219,186	\$524,335	\$305,149	\$2,834,449	\$2,834,449	\$0
Annual Contributions	5,943	0	(5,943)	0	0	0
Investment Income	306	0	(306)	1,755	1,755	0
Other Income	5,977	6,618	641	47,303	47,303	0
<b>Total Revenue</b>	<b>\$231,412</b>	<b>\$530,953</b>	<b>\$299,541</b>	<b>\$2,883,507</b>	<b>\$2,883,507</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$231,412</b>	<b>\$530,953</b>	<b>\$299,541</b>	<b>\$2,883,507</b>	<b>\$3,320,644</b>	<b>\$437,137</b>
Expenditures:						
Personnel Services	\$127,885	\$36,287	(\$91,598)	\$776,575	\$776,575	\$0
Operating Expenses	103,527	57,529	(45,998)	1,749,451	1,749,451	0
<b>Total Expenditures</b>	<b>\$231,412</b>	<b>\$93,816</b>	<b>(\$137,596)</b>	<b>\$2,526,026</b>	<b>\$2,526,026</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$231,412</b>	<b>\$93,816</b>	<b>(\$137,596)</b>	<b>\$2,526,026</b>	<b>\$2,526,026</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$437,137</b>	<b>\$437,137</b>	<b>\$357,481</b>	<b>\$794,618</b>	<b>\$437,137</b>

<sup>1</sup> Beginning Balance for FY 2018 will reflect the transfer of Public Housing reserves from Fund 815-C81520 to Fund 810-C81300 FCRP-RAD fund for 299 units of Public Housing stock that will convert under HUD's Rental Assistance Demonstration (RAD) program during FY 2017.

<sup>2</sup> Revenue is based on projected rental income from tenants plus Housing Assistance Payments (HAP) on behalf of the Project Based Voucher holders residing in RAD units and Other Income includes tenant charges for tenant reimbursable maintenance repairs.