

FUND STATEMENT

Fund 81500, Housing Grants and Projects

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$0	\$691,620	\$691,620
Revenue:						
ROSS Grant ¹	\$529,025	\$304,806	(\$224,219)	\$0	\$224,219	\$224,219
SRAP	714,443	772,553	58,110	0	1,241,918	1,241,918
Total Revenue	\$1,243,468	\$1,077,359	(\$166,109)	\$0	\$1,466,137	\$1,466,137
Total Available	\$1,243,468	\$1,077,359	(\$166,109)	\$0	\$2,157,757	\$2,157,757
Expenditures:						
ROSS Grant ¹	\$529,025	\$304,805	(\$224,220)	\$0	\$224,219	\$224,219
SRAP ²	644,388	80,934	(563,454)	0	1,181,844	1,181,844
SRAP Program Reserve ²	70,055	0	(70,055)	0	118,184	118,184
Total Expenditures	\$1,243,468	\$385,739	(\$857,729)	\$0	\$1,524,247	\$1,524,247
Total Disbursements	\$1,243,468	\$385,739	(\$857,729)	\$0	\$1,524,247	\$1,524,247
Ending Balance²	\$0	\$691,620	\$691,620	\$0	\$633,510	\$633,510

¹ Grant projects are based on total grant costs. Most grants span multiple years, therefore funding for grant projects is carried forward each fiscal year.

² Funding for the SRAP Program not spent in FY 2017 will be held in a program reserve as well as the Fund's ending balance. The FCRHA is required by the Virginia Department of Behavioral Health and Developmental Services to earmark 10 percent of the approved annual budget each fiscal year as program reserve funds. This earmark shall occur for ten years or until the capitalization funding goal is met, whichever occurs sooner.