

FUND STATEMENT

Fund 81510, Housing Choice Voucher Program

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,478,787	\$5,478,787	\$0	\$4,263,144	\$4,097,572	(\$165,572)
Revenue:						
Annual Contributions	\$52,660,406	\$52,780,550	\$120,144	\$55,333,854	\$53,387,332	(\$1,946,522)
Investment Income	7,276	5,809	(1,467)	7,583	7,583	0
Portability Program	6,814,906	6,655,173	(159,733)	8,311,302	8,311,302	0
Miscellaneous Revenue	747,869	118,019	(629,850)	95,194	95,194	0
Total Revenue	\$60,230,457	\$59,559,551	(\$670,906)	\$63,747,933	\$61,801,411	(\$1,946,522)
Total Available	\$65,709,244	\$65,038,338	(\$670,906)	\$68,011,077	\$65,898,983	(\$2,112,094)
Expenditures:						
Housing Assistance Payments	\$56,773,749	\$56,285,492	(\$488,257)	\$59,189,052	\$57,642,418	(\$1,546,634)
Ongoing Administrative Expenses	4,672,351	4,655,274	(17,077)	4,294,450	4,910,706	616,256
Total Expenditures	\$61,446,100	\$60,940,766	(\$505,334)	\$63,483,502	\$62,553,124	(\$930,378)
Total Disbursements	\$61,446,100	\$60,940,766	(\$505,334)	\$63,483,502	\$62,553,124	(\$930,378)
Ending Balance^{1,2}	\$4,263,144	\$4,097,572	(\$165,572)	\$4,527,575	\$3,345,859	(\$1,181,716)
Operating Reserve	4,263,144	4,097,572	(165,572)	4,527,575	3,345,859	(1,181,716)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

² Based on the agency's Moving to Work status, there is no longer a requirement to separately track the Net Restricted Asset balance, also known as Housing Assistance Payment (HAP) Reserve. However, any unused funding for HAP for the non-Moving to Work vouchers such as Family Unification Program (FUP), Non-Elderly Disabled (NEDs), and Veterans Affairs Supportive Housing (VASH) continue to be restricted and will continue to be reported as HAP Reserve.