

FUND STATEMENT

Fund 81530, Projects Under Modernization

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,573	\$2,173,573	\$0	\$1,214,923	\$1,773,522	\$558,599
Revenue:						
HUD Authorizations	\$1,630,436	\$1,336,402	(\$294,034)	\$0	\$347,199	\$347,199
HUD Reimbursements ¹	53,165	0	(53,165)	0	0	0
Total Revenue	\$1,683,601	\$1,336,402	(\$347,199)	\$0	\$347,199	\$347,199
Total Available	\$3,857,174	\$3,509,975	(\$347,199)	\$1,214,923	\$2,120,721	\$905,798
Expenditures:						
Administration	\$406,288	\$283,390	(\$122,898)	\$0	\$122,899	\$122,899
Capital/Related Improvements	2,235,963	1,453,063	(782,900)	0	782,899	782,899
Total Expenditures	\$2,642,251	\$1,736,453	(\$905,798)	\$0	\$905,798	\$905,798
Total Disbursements	\$2,642,251	\$1,736,453	(\$905,798)	\$0	\$905,798	\$905,798
Ending Balance²	\$1,214,923	\$1,773,522	\$558,599	\$1,214,923	\$1,214,923	\$0

¹ This represents the HUD reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.