

FUND STATEMENT

Fund 20000, Consolidated Debt Service

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,213,173	\$0	\$12,763,051	\$12,763,051	\$0
Revenue:					
Build America Bonds Subsidy	\$2,889,783	\$2,100,000	\$2,100,000	\$2,100,000	\$0
Miscellaneous Revenue	23,482	0	0	0	0
Bond Proceeds	867,997	500,000	500,000	500,000	0
Revenue from Fairfax City	49,465	80,000	80,000	80,000	0
Total Revenue	\$3,830,727	\$2,680,000	\$2,680,000	\$2,680,000	\$0
Transfers In:					
County Debt Service:					
General Fund (10001) for County	\$127,616,867	\$136,576,225	\$136,576,225	\$136,576,225	\$0
FCRHA Lease Revenue Bonds (10001)	176,429	176,429	176,429	176,429	0
Park Authority Lease Revenue Bonds (8000)	800,994	829,299	829,299	829,299	0
Subtotal County Debt Service	\$128,594,290	\$137,581,953	\$137,581,953	\$137,581,953	\$0
Schools Debt Service:					
General Fund (10001) for Schools	\$187,157,477	\$189,870,099	\$189,870,099	\$189,870,099	\$0
School Admin Building (\$10000)	3,468,575	3,466,725	3,466,725	3,466,725	0
Subtotal Schools Debt Service	\$190,626,052	\$193,336,824	\$193,336,824	\$193,336,824	\$0
Total Transfers In	\$319,220,342	\$330,918,777	\$330,918,777	\$330,918,777	\$0
Total Available	\$333,264,242	\$333,598,777	\$346,361,828	\$346,361,828	\$0
Expenditures:					
General Obligation Bonds:					
County Principal	\$66,446,000	\$60,568,700	\$64,683,700	\$64,683,700	\$0
County Interest	33,353,679	31,239,009	34,173,503	34,173,503	0
Debt Service on Projected County Sales	0	9,412,400	15,125,957	15,125,957	0
Subtotal County Debt Service	\$99,799,679	\$101,220,109	\$113,983,160	\$113,983,160	\$0
Schools Principal	\$120,379,000	\$106,736,300	\$113,476,300	\$113,476,300	\$0
Schools Interest	57,038,669	53,627,078	58,293,672	58,293,672	0
Debt Service on Projected School Sales	0	14,292,100	2,885,506	2,885,506	0
Subtotal Schools Debt Service	\$177,417,669	\$174,655,478	\$174,655,478	\$174,655,478	\$0
Subtotal General Obligation Bonds	\$277,217,348	\$275,875,587	\$288,638,638	\$288,638,638	\$0
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds	\$24,498,675	\$27,430,161	\$27,430,161	\$27,430,161	\$0
Workhouse Arts Foundation	2,130,852	2,134,302	2,134,302	2,134,302	0
VRA 2013A - Lincolnia	996,703	2,465,834	2,465,834	2,465,834	0
FCRHA Lease Revenue Bonds	176,429	176,429	176,429	176,429	0
Park Authority Lease Revenue Bonds	800,994	829,299	829,299	829,299	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	8,287,087	8,110,932	8,110,932	8,110,932	0
Subtotal Other Tax Supported Debt Service	\$36,890,740	\$41,146,957	\$41,146,957	\$41,146,957	\$0
Other Expenses	\$1,868,368	\$3,500,000	\$3,500,000	\$3,500,000	\$0
Total Expenditures	\$315,976,456	\$320,522,544	\$333,285,595	\$333,285,595	\$0
Transfers Out:					
Revenue Stabilization Fund (10010) ¹	\$4,524,735	\$13,076,233	\$13,076,233	\$13,076,233	\$0
Total Transfers Out	\$4,524,735	\$13,076,233	\$13,076,233	\$13,076,233	\$0
Total Disbursements	\$320,501,191	\$333,598,777	\$346,361,828	\$346,361,828	\$0
Ending Balance²	\$12,763,051	\$0	\$0	\$0	\$0

¹ These monies reflect accrued savings associated with the County's General Obligation Public Improvement Refunding Bonds. This transfer out is consistent with the County's revised financial policies incorporated as part of the FY 2016 Adopted Budget Plan to increase reserves levels with savings from bond refundings.

² The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.