

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$889,147	\$0	(\$20,853)	(\$20,853)	\$0
Revenue:					
Revenue Applied to Operating Expenses:					
State Aid	\$91,866,985	\$93,627,188	\$84,827,575	\$84,827,575	\$0
Gas Tax Revenue	17,261,810	24,500,000	22,800,000	22,800,000	0
Interest on NVTC Balances	168,469	100,000	150,000	150,000	0
Subtotal - State/Gas Revenue, Operating	\$109,297,264	\$118,227,188	\$107,777,575	\$107,777,575	\$0
Revenue Applied to Capital Expenses:					
State Aid Applied to Metro Capital	3,120,628	5,000,000	6,740,853	6,740,853	0
Subtotal - State/Gas Revenue, Capital	\$3,120,628	\$5,000,000	\$6,740,853	\$6,740,853	\$0
County Revenue:					
County Bond Sales ¹	\$23,190,000	\$30,000,000	\$30,000,000	\$30,000,000	\$0
Total Revenue	\$135,607,892	\$153,227,188	\$144,518,428	\$144,518,428	\$0
Transfers In:					
General Fund (10001)	\$11,298,296	\$13,557,955	\$13,557,955	\$13,557,955	\$0
Contributed Roadway Improvement Fund (30040) ²	143,825	189,605	189,605	189,605	0
Total Transfers In	\$11,442,121	\$13,747,560	\$13,747,560	\$13,747,560	\$0
Total Available	\$147,939,160	\$166,974,748	\$158,245,135	\$158,245,135	\$0
Expenditures:					
Operating Expenditures					
Bus Operating Subsidy ³	\$57,820,321	\$63,602,353	\$63,360,469	\$63,360,469	\$0
Rail Operating Subsidy	46,665,929	51,332,522	42,186,173	42,186,173	0
ADA Paratransit - Metro	13,661,240	14,344,302	13,262,069	13,262,069	0
Subtotal - Operating Expenditures	\$118,147,490	\$129,279,177	\$118,808,711	\$118,808,711	\$0
Capital Construction Expenditures					
Metro Capital	\$27,220,628	\$35,000,000	\$36,740,853	\$36,740,853	\$0
Total County Capital Construction Subsidy	\$27,220,628	\$35,000,000	\$36,740,853	\$36,740,853	\$0
Total Operating and Capital Subsidy	\$145,368,118	\$164,279,177	\$155,549,564	\$155,549,564	\$0
Applied NVTC State Aid and Gas Tax to Operating	(\$109,128,795)	(\$118,127,188)	(\$107,627,575)	(\$107,627,575)	\$0
Applied Interest at NVTC to Operating	(168,469)	(100,000)	(150,000)	(150,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(3,120,628)	(5,000,000)	(6,720,000)	(6,740,853)	(20,853)
Total Expenditures, County	\$32,950,226	\$41,051,989	\$41,051,989	\$41,031,136	(\$20,853)
Transfers Out:					
County Transit Systems (40000)	\$2,591,895	\$2,695,571	\$2,695,571	\$2,695,571	\$0
Total Transfers Out	\$2,591,895	\$2,695,571	\$2,695,571	\$2,695,571	\$0
Total Disbursements, NVTC and County	\$147,960,013	\$166,974,748	\$158,245,135	\$158,245,135	\$0
Ending Balance⁴	(\$20,853)	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 8, 2016, the voters approved a \$120 million Transportation Bond. In January 2017, an amount of \$30.0 million is planned to be sold (Series 2017A), leaving a balance of \$90.0 million in authorized but unissued bonds for this fund.

² FY 2018 transfer of \$150,380 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

³ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget. The negative ending balance in FY 2016 is offset by additional state aid for capital requirements in FY 2017.