

# FUND STATEMENT

## Fund 30030, Library Construction

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$8,305,382	\$0	\$12,388,751	\$12,388,751	\$0
Revenue:					
Sale of Bonds <sup>1</sup>	\$5,385,000	\$0	\$19,615,000	\$19,615,000	\$0
Bond Premium	1,615,000	0	0	0	0
<b>Total Revenue</b>	\$7,000,000	\$0	\$19,615,000	\$19,615,000	\$0
<b>Total Available</b>	\$15,305,382	\$0	\$32,003,751	\$32,003,751	\$0
<b>Total Expenditures</b>	\$2,916,631	\$0	\$32,003,751	\$32,003,751	\$0
<b>Total Disbursements</b>	\$2,916,631	\$0	\$32,003,751	\$32,003,751	\$0
<b>Ending Balance<sup>2</sup></b>	\$12,388,751	\$0	\$0	\$0	\$0

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2012, the voters approved a bond referendum in the amount of \$25 million to renovate four priority library facilities that include Pohick, Tysons Pimmit, Reston and John Marshall libraries. An amount of \$5.385 million was sold as part of the January 2016 bond sale. In addition, an amount of \$1.615 million has been applied to this fund in bond premium associated with the January 2016 sale. Including prior sales, a total of \$19.615 million remains in authorized but unissued bonds for this fund.

<sup>2</sup> Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.