

FUND STATEMENT

Fund 30050, Transportation Improvements

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$15,178,416	\$0	\$18,650,583	\$18,650,583	\$0
Revenue:					
Bond Sale ¹	\$15,405,000	\$0	\$118,839,500	\$118,839,500	\$0
Bond Premium ¹	4,595,000	0	0	0	0
Total Revenue	\$20,000,000	\$0	\$118,839,500	\$118,839,500	\$0
Total Available	\$35,178,416	\$0	\$137,490,083	\$137,490,083	\$0
Total Expenditures	\$16,527,833	\$0	\$137,490,083	\$137,490,083	\$0
Total Disbursements	\$16,527,833	\$0	\$137,490,083	\$137,490,083	\$0
Ending Balance²	\$18,650,583	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. In November 2007, the voters approved a Transportation Bond Referendum in the amount of \$110 million. An amount of \$15.405 million from the 2007 referendum was sold in January 2016. In addition, an amount of \$4.595 million was applied to this fund in bond premium associated with the January 2016 sale. A balance of \$18.839 million remains in authorized but unissued bonds from the 2007 Transportation Bond Referendum. On November 4, 2014, the voters approved an additional Transportation Bond Referendum in the amount of \$100 million. No bonds have been sold yet from this referendum.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.