

# FUND STATEMENT

## Fund 30070, Public Safety Construction

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$138,717,021	\$0	\$89,430,335	\$89,430,335	\$0
Revenue:					
Sale of Bonds <sup>1</sup>	\$17,672,200	\$0	\$202,865,000	\$202,865,000	\$0
Bond Premium <sup>1</sup>	865,000	0	0	0	0
Miscellaneous Revenue <sup>2</sup>	10,000	0	0	60,000	60,000
<b>Total Revenue</b>	\$18,547,200	\$0	\$202,865,000	\$202,925,000	\$60,000
Transfers In:					
General Fund (10001)	\$100,000	\$0	\$0	\$0	\$0
<b>Total Transfers In</b>	\$100,000	\$0	\$0	\$0	\$0
<b>Total Available</b>	\$157,364,221	\$0	\$292,295,335	\$292,355,335	\$60,000
<b>Total Expenditures<sup>3</sup></b>	\$67,933,886	\$0	\$292,295,335	\$292,355,335	\$60,000
<b>Total Disbursements</b>	\$67,933,886	\$0	\$292,295,335	\$292,355,335	\$60,000
<b>Ending Balance<sup>4</sup></b>	\$89,430,335	\$0	\$0	\$0	\$0

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. An amount of \$14.537 million was sold in January 2016, and all bonds associated with this referendum have now been sold. In addition, on November 6, 2012, the voters approved a \$55 million Public Safety Bond, and on November 3, 2015, the voters approved a \$151 million Public Safety Bond. An amount of \$3.135 million from the 2012 referendum was sold in January 2016. An amount of \$0.865 million was also applied to this fund in bond premium associated with the January 2016 sale. A balance of \$202.865 million remains in authorized but unissued bonds for this fund.

<sup>2</sup> Miscellaneous revenue represents proffer funds received in FY 2016 and FY 2017 as part of the Fire Department's Emergency Vehicle Preemption Program.

<sup>3</sup> In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$1,537,521.48 has been reflected as an increase to FY 2016 Total Expenditures. This impacts the amount carried forward and results in a decrease of \$1,537,521.48 to the FY 2017 Revised Budget Plan. The projects affected by this adjustment are FS-000006, Herndon Fire Station-2012, FS-000008, Fire Training Academy-2006, and PS-000006, Public Safety Headquarters. The audit adjustment has been included in the FY 2016 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2017 Third Quarter package.

<sup>4</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.