

FUND STATEMENT

Fund 40000, County Transit Systems

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,879,876	\$125,000	\$10,158,786	\$10,158,786	\$0
Revenue:					
Miscellaneous Revenue ¹	\$56,770	\$160,000	\$100,000	\$100,000	\$0
SmarTrip Revenue ²	5,394,588	6,211,117	5,400,000	5,400,000	0
Bus Advertising	289,069	250,000	100,000	100,000	0
Bus Shelter Program ³	19,859	100,000	150,000	150,000	0
WMATA Reimbursements, West Ox Bus Operations Center ⁴	1,354,936	2,200,000	1,750,000	1,750,000	0
State Aid (NVTC) Operating ⁵	14,160,353	15,203,928	15,556,668	15,556,668	0
State Aid (NVTC) Capital ⁵	0	6,244,000	6,244,000	6,244,000	0
I-66 Inside the Beltway Tolls (NVTC) Operating	0	0	0	0	0
VA Dept. of Rail and Public Transportation (VDRPT) Operating ⁶	250,462	283,285	283,285	283,285	0
VDRPT Capital ⁶	2,418,009	0	0	0	0
Total Revenue	\$23,944,046	\$30,652,330	\$29,583,953	\$29,583,953	\$0
Transfers In:					
General Fund (10001)	\$33,407,739	\$34,929,649	\$34,929,649	\$34,929,649	\$0
Metro Operations & Construction (30000)	2,591,895	2,695,571	2,695,571	2,695,571	0
County and Regional Transportation Projects (40010) ⁷	33,054,389	31,602,930	31,602,930	31,602,930	0
Total Transfers In	\$69,054,023	\$69,228,150	\$69,228,150	\$69,228,150	\$0
Total Available	\$104,877,945	\$100,005,480	\$108,970,889	\$108,970,889	\$0
Expenditures:					
Fairfax Connector					
Huntington Division					
Operating Expenses ⁸	\$29,605,298	\$33,071,871	\$33,691,338	\$33,691,338	\$0
Capital Projects	3,327,981	3,000,000	5,744,665	5,744,665	0
Capital Equipment	14,624	1,213,333	1,303,332	1,303,332	0
Subtotal - Huntington	\$32,947,903	\$37,285,204	\$40,739,335	\$40,739,335	\$0
Reston-Herndon Division					
Operating Expenses	\$28,301,632	\$29,942,115	\$29,891,152	\$29,891,152	\$0
Capital Projects	328,159	1,500,000	1,567,086	1,567,086	0
Capital Equipment	500	1,163,333	1,225,894	1,225,894	0
Subtotal - Reston/Herndon	\$28,630,291	\$32,605,448	\$32,684,132	\$32,684,132	\$0
West Ox Division, County Connector					
Operating Expenses	\$17,646,511	\$21,241,584	\$24,084,930	\$24,084,930	\$0
Capital Projects	100,825	0	1,128,318	1,128,318	0
Capital Equipment	8,364,079	1,387,333	1,729,221	1,729,221	0
Subtotal - West Ox Division, County	\$26,111,415	\$22,628,917	\$26,942,469	\$26,942,469	\$0
West Ox Division, WMATA ⁴	\$1,354,936	\$2,200,000	\$1,750,000	\$1,750,000	0
Subtotal - West Ox Division, County and WMATA	\$27,466,351	\$24,828,917	\$28,692,469	\$28,692,469	\$0
Total Connector Service	\$87,689,609	\$92,519,569	\$100,365,936	\$100,365,936	\$0
Total WMATA Service	\$1,354,936	\$2,200,000	\$1,750,000	\$1,750,000	\$0
Total Bus Services, Connector & WMATA	\$89,044,545	\$94,719,569	\$102,115,936	\$102,115,936	\$0

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	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Systemwide Projects ⁹	\$827,330	\$0	\$928,268	\$928,268	\$0
Commuter Rail ¹⁰	4,847,284	5,160,911	5,160,911	5,160,911	0
Total Expenditures	\$94,719,159	\$99,880,480	\$108,205,115	\$108,205,115	\$0
Total Disbursements	\$94,719,159	\$99,880,480	\$108,205,115	\$108,205,115	\$0
Ending Balance	\$10,158,786	\$125,000	\$765,774	\$765,774	\$0
Transportation-Related Requirements	\$10,033,786	\$0	\$640,774	\$640,774	\$0
Reserve for Bus Shelter Program ³	125,000	125,000	125,000	125,000	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue includes such items as reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on Fairfax Connector routes, insurance recoveries, and miscellaneous developer contributions.

² Fare revenue is received either directly by the County as SmarTrip fare payments, or indirectly through contractor billings.

³ The Bus Shelter Advertising Program was established in FY 2011 as a public-private partnership to provide for bus shelter construction and maintenance. An amount of \$125,000 of revenue is held in reserve for unanticipated County maintenance expenditures in the event the developer defaults on the Bus Advertising Contract.

⁴ WMATA reimburses the County for its share of space at the West Ox Bus Operations Center, a joint use facility for WMATA and the County Connector. WMATA initiated operations from this site in Spring 2009. Both WMATA expenditures and the offsetting WMATA reimbursement are being adjusted in FY 2018 to more accurately reflect the actual experience to date.

⁵ State Aid for mass transit is disbursed to NVTC, where it is made available to the County.

⁶ Anticipated reimbursement from the Virginia Department of Rail and Public Transportation (VDRPT) for operating assistance in implementing new I-95 Express Lane bus services.

⁷ The FY 2018 transfer of \$34.2 million from Fund 40010, County and Regional Transportation Projects, is consistent with a transportation funding list periodically updated and approved by the Board of Supervisors. Of this total, \$23.7 million is from Commercial and Industrial (C&I) real estate revenue and \$10.5 million is from HB 2313 local revenues.

⁸ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$640,773.20 has been reflected as a decrease to expenditures in FY 2016. This audit adjustment is included in the FY 2016 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2017 Third Quarter package.

⁹ Funds in Systemwide Projects are used to support multi-year Board-approved transportation studies such as the comprehensive Transportation Development Plan (TDP) update required by the VDRPT.

¹⁰ Fairfax County participates in the Virginia Railway Express (VRE) Master Agreement, and provides an annual subsidy to VRE operations and construction.