

FUND STATEMENT

Fund 40050, Reston Community Center

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,938,135	\$4,685,679	\$6,403,709	\$6,403,709	\$0
Revenue:					
Taxes	\$6,907,035	\$7,075,090	\$7,075,090	\$7,075,090	\$0
Interest	23,286	8,993	8,993	8,993	0
Vending	2,078	1,616	1,616	1,616	0
Aquatics	334,778	335,992	335,992	335,992	0
Leisure and Learning	330,398	443,762	443,762	443,762	0
Rental	181,432	152,385	152,385	152,385	0
Arts and Events	322,812	312,402	312,402	312,402	0
Total Revenue	\$8,101,819	\$8,330,240	\$8,330,240	\$8,330,240	\$0
Total Available	\$14,039,954	\$13,015,919	\$14,733,949	\$14,733,949	\$0
Expenditures:					
Personnel Services	\$5,001,603	\$5,421,003	\$5,421,003	\$5,421,003	\$0
Operating Expenses	2,436,117	2,758,036	2,779,432	2,779,432	0
Capital Equipment	0	0	0	0	0
Capital Projects	198,525	471,300	1,416,367	1,416,367	0
Total Expenditures	\$7,636,245	\$8,650,339	\$9,616,802	\$9,616,802	\$0
Total Disbursements	\$7,636,245	\$8,650,339	\$9,616,802	\$9,616,802	\$0
Ending Balance^{1,2}	\$6,403,709	\$4,365,580	\$5,117,147	\$5,117,147	\$0
Maintenance Reserve	\$972,218	\$999,629	\$999,629	\$999,629	\$0
Feasibility Study Reserve	162,036	166,605	166,605	166,605	0
Capital Project Reserve ³	3,000,000	3,000,000	3,000,000	3,000,000	0
Economic and Program Reserve	2,269,455	199,346	950,913	950,913	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.00

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

² The Feasibility Study Reserve is equal to 2 percent of total revenue, the Maintenance Reserve is equal to 12 percent of total revenue and the Capital Project Reserve has a limit of \$3,000,000.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.