

# FUND STATEMENT

## Fund 40100, Stormwater Services

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$25,612,635	\$0	\$41,563,638	\$41,563,638	\$0
Revenue:					
Stormwater Service District Levy	\$56,259,325	\$64,075,000	\$64,075,000	\$64,075,000	\$0
Sale of Bonds <sup>1</sup>	4,635,000	0	23,590,000	23,590,000	0
Bond Premium <sup>1</sup>	1,365,000	0	0	0	0
Virginia Department of Environmental Quality DEQ Grant <sup>2</sup>	38,265	0	0	0	0
Federal Emergency Management Agency FEMA Grant <sup>3</sup>	774,323	0	0	0	0
Stormwater Local Asssitance Fund (SLAF) Grant <sup>4</sup>	0	0	5,123,171	5,123,171	0
Tree Preservation/Planting Fund <sup>5</sup>	0	0	98,516	98,516	0
Miscellaneous	29,096	0	0	0	0
<b>Total Revenue</b>	<b>\$63,101,009</b>	<b>\$64,075,000</b>	<b>\$92,886,687</b>	<b>\$92,886,687</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$88,713,644</b>	<b>\$64,075,000</b>	<b>\$134,450,325</b>	<b>\$134,450,325</b>	<b>\$0</b>
Expenditures:					
Personnel Services	\$17,684,235	\$19,497,335	\$19,879,626	\$19,879,626	\$0
Operating Expenses	2,352,526	2,479,095	2,672,135	2,672,135	0
Recovered Costs	(3,168,632)	(2,320,942)	(2,703,233)	(2,703,233)	0
Capital Equipment	813,402	782,900	1,473,821	1,473,821	0
Capital Projects <sup>6</sup>	28,343,475	42,511,612	112,002,976	112,002,976	0
<b>Total Expenditures</b>	<b>\$46,025,006</b>	<b>\$62,950,000</b>	<b>\$133,325,325</b>	<b>\$133,325,325</b>	<b>\$0</b>
Transfers Out:					
General Fund (10001) <sup>7</sup>	\$1,125,000	\$1,125,000	\$1,125,000	\$1,125,000	\$0
<b>Total Transfers Out</b>	<b>\$1,125,000</b>	<b>\$1,125,000</b>	<b>\$1,125,000</b>	<b>\$1,125,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$47,150,006</b>	<b>\$64,075,000</b>	<b>\$134,450,325</b>	<b>\$134,450,325</b>	<b>\$0</b>
<b>Ending Balance<sup>8</sup></b>	<b>\$41,563,638</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tax Rate Per \$100 of Assessed Value</b>	<b>\$0.0250</b>	<b>\$0.0275</b>	<b>\$0.0275</b>	<b>\$0.0275</b>	<b>\$0.00</b>

<sup>1</sup> On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. This bond money is used to prevent flooding in the Huntington community. An amount of \$4.635 million was sold in January 2016. In addition, \$1.365 million has been applied to this fund in bond premium associated with the January 2016 sale. A total amount of \$23.59 million remains in authorized but unissued bonds for this fund.

<sup>2</sup> On October 1, 2014, the Board of Supervisors approved a joint project between the Virginia Department of Environmental Quality (VDEQ) and Fairfax County. The estimated total cost of the project was \$4,006,376. In FY 2016, an amount of \$38,265 was received. The project is complete and no more revenue is anticipated.

<sup>3</sup> On March 3, 2015, the Board of Supervisors approved a grant award in the amount of \$851,173 associated with an agreement between the Virginia Department of Emergency Management (VDEM) and Fairfax County to accept federal funds from the Federal Emergency Management Agency (FEMA) to assist the County with acquiring property at Dearborn Drive from its current owners, demolishing the existing structure, and restoring the property to natural conditions. In FY 2016, an amount of \$774,323 was received. The project is complete and no more revenue is anticipated.

<sup>4</sup> On July 26, 2016, the Board of Supervisors approved a joint project between the Virginia Department of Environmental Quality (VDEQ) and Fairfax County to accept funds from the Stormwater Local Assistance Fund (SLAF) to support ten stream and water quality improvement projects. The estimated total cost of the project is \$5,123,171 and it will be supported by VDEQ.

<sup>5</sup> Reflects revenues collected through the land development process that will support tree preservation and planting projects in FY 2017.

<sup>6</sup> In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$387,963.72 has been reflected as an increase to FY 2016 Capital Projects. This impacts the amount carried forward and results in a decrease of \$387,963.72 to the FY 2017 Revised Budget Plan. The project affected by this adjustment is SD-000031, Stream & Water Quality Improvements. The audit adjustment has been included in the FY 2016 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2017 Third Quarter package.

<sup>7</sup> Funding in the amount of \$1,125,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40100. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>8</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.