

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,134,070	\$4,049,481	\$4,490,656	\$4,490,656	\$0
Revenue:					
Interest on Investments	\$14,095	\$4,708	\$4,708	\$4,708	\$0
Rental of Equipment	0	20,736	20,736	20,736	0
Leaf Collection Levy/Fee	2,263,561	2,291,387	2,291,387	2,291,387	0
Total Revenue	\$2,277,656	\$2,316,831	\$2,316,831	\$2,316,831	\$0
Total Available	\$6,411,726	\$6,366,312	\$6,807,487	\$6,807,487	\$0
Expenditures:					
Personnel Services	\$426,440	\$510,279	\$510,279	\$510,279	\$0
Operating Expenses	1,494,630	1,676,903	1,728,699	1,728,699	0
Total Expenditures	\$1,921,070	\$2,187,182	\$2,238,978	\$2,238,978	\$0
Total Disbursements	\$1,921,070	\$2,187,182	\$2,238,978	\$2,238,978	\$0
Ending Balance	\$4,490,656	\$4,179,130	\$4,568,509	\$4,568,509	\$0
Operating Reserve ¹	\$480,690	\$537,128	\$926,507	\$926,507	\$0
Capital Equipment Reserve	800,000	800,000	800,000	800,000	0
Rate Stabilization Reserve ²	3,209,966	2,842,002	2,842,002	2,842,002	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 of Assessed Value	\$0.015	\$0.015	\$0.015	\$0.015	\$0.00

¹ The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

² The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.