

# FUND STATEMENT

## Fund 40180, Tysons Service District

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$7,279,794	\$7,246,906	\$13,700,605	\$13,700,605	\$0
Revenue:					
Real Estate Taxes-Current <sup>1</sup>	\$6,386,394	\$6,947,796	\$6,947,796	\$6,947,796	\$0
Interest on Investments	34,417	0	0	0	0
<b>Total Revenue</b>	\$6,420,811	\$6,947,796	\$6,947,796	\$6,947,796	\$0
<b>Total Available</b>	\$13,700,605	\$14,194,702	\$20,648,401	\$20,648,401	\$0
Expenditures:					
Capital Projects	\$0	\$0	\$6,450,000	\$6,450,000	\$0
<b>Total Expenditures</b>	\$0	\$0	\$6,450,000	\$6,450,000	\$0
<b>Total Disbursements</b>	\$0	\$0	\$6,450,000	\$6,450,000	\$0
<b>Ending Balance<sup>2</sup></b>	\$13,700,605	\$14,194,702	\$14,198,401	\$14,198,401	\$0
Debt Service Reserve <sup>3</sup>	\$1,370,061	\$1,419,470	\$1,419,840	\$1,419,840	\$0
Pay-As-You-Go (PAYGO) Funding <sup>4</sup>	12,330,544	12,775,232	12,778,561	\$12,778,561	\$0
<b>Unreserved Balance</b>	\$0	\$0	\$0	\$0	\$0
<b>Tax rate per \$100 Assessed Value</b>	\$0.05	\$0.05	\$0.05	\$0.05	\$0

<sup>1</sup> FY 2017 estimate based on January 1, 2016 assessed values at an adopted tax rate of \$0.06 per \$100 of assessed value.

<sup>2</sup> The ending balance will be accumulating in anticipation of the sale of bonds and contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons.

<sup>3</sup> Set-aside of 10 percent of ending balance to cash fund debt service reserves for future bond sale.

<sup>4</sup> Current funds available for ongoing project needs in the service district.