

FUND STATEMENT

Fund 40330, Elderly Housing Programs

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,701,802	\$2,308,469	\$2,918,193	\$2,918,193	\$0
Revenue:					
Rental Income ¹	\$1,183,982	\$1,131,079	\$1,131,079	\$916,270	(\$214,809)
Miscellaneous Revenue ¹	96,753	111,665	111,665	110,895	(770)
Rental Assistance	210,850	415,000	415,000	415,000	0
Total Revenue	\$1,491,585	\$1,657,744	\$1,657,744	\$1,442,165	(\$215,579)
Transfers In:					
General Fund (10001)	\$1,896,649	\$1,923,159	\$1,923,159	\$1,923,159	\$0
Total Transfers In	\$1,896,649	\$1,923,159	\$1,923,159	\$1,923,159	\$0
Total Available	\$6,090,036	\$5,889,372	\$6,499,096	\$6,283,517	(\$215,579)
Expenditures:					
Personnel Services	\$745,966	\$1,158,742	\$1,158,742	\$810,167	(\$348,575)
Operating Expenses ¹	2,425,877	2,422,162	2,524,299	2,465,898	(58,401)
Total Expenditures	\$3,171,843	\$3,580,904	\$3,683,041	\$3,276,065	(\$406,976)
Total Disbursements	\$3,171,843	\$3,580,904	\$3,683,041	\$3,276,065	(\$406,976)
Ending Balance²	\$2,918,193	\$2,308,468	\$2,816,055	\$3,007,452	\$191,397
Unrestricted Reserve	\$2,806,740	\$2,205,968	\$2,713,555	\$2,904,952	\$191,397
Accrued Interest Receivable	102,500	102,500	102,500	102,500	0
Unreserved Ending Balance	\$8,953	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as a decrease of \$8,272.22 in FY 2016 revenues and a decrease of \$17,225.70 in FY 2016 expenditures to record revenue accrual adjustments and record accrued expenses for contracts and building maintenance. These audit adjustments were included in the FY 2016 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2017 Third Quarter Package.

² Ending Balances fluctuate due to program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the general fund transfer.