

FUND STATEMENT

Fund 40360, Homeowner and Business Loan Programs

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,982,076	\$2,882,807	\$4,499,065	\$4,499,065	\$0
Revenue:					
Program Income (MIDS)	\$1,992,915	\$2,250,174	\$2,250,174	\$2,250,174	\$0
County Rehabilitation Loan Repayments	209,157	0	0	0	0
Business Loan Program	527	26,130	26,130	0	(26,130)
Total Revenue	\$2,202,599	\$2,276,304	\$2,276,304	\$2,250,174	(\$26,130)
Total Available	\$6,184,675	\$5,159,111	\$6,775,369	\$6,749,239	(\$26,130)
Expenditures:					
Moderate Income Direct Sales Program (MIDS)	\$1,602,874	\$2,250,174	\$3,024,417	\$3,024,417	\$0
Acquisition	0	0	800,000	800,000	0
Rehabilitation Loans and Grants	44,384	42,074	135,430	135,430	0
Business Loan Program	38,352	38,839	71,859	45,729	(26,130)
Total Expenditures	\$1,685,610	\$2,331,087	\$4,031,706	\$4,005,576	(\$26,130)
Total Disbursements	\$1,685,610	\$2,331,087	\$4,031,706	\$4,005,576	(\$26,130)
Ending Balance¹	\$4,499,065	\$2,828,024	\$2,743,663	\$2,743,663	\$0

¹ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.