

# FUND STATEMENT

## Fund 69030, Sewer Bond Debt Reserve

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$21,728,541	\$21,728,541	\$21,728,541	\$21,728,541	\$0
Revenue:					
Bond Proceeds	\$0	\$5,006,173	\$5,006,173	\$5,006,173	\$0
<b>Total Revenue</b>	\$0	\$5,006,173	\$5,006,173	\$5,006,173	\$0
<b>Total Available</b>	\$21,728,541	\$26,734,714	\$26,734,714	\$26,734,714	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance<sup>1</sup></b>	\$21,728,541	\$26,734,714	\$26,734,714	\$26,734,714	\$0

<sup>1</sup> The fund balance provides a sufficient level to satisfy the legal reserve requirement of \$19,138,059 for the 2009 Sewer Revenue Bonds, 2012 Sewer Revenue Bonds, 2014 Sewer Refunding Bonds and 2016 Sewer Refunding Bonds. In addition, an amount of \$7,596,655 is available for the legal reserve requirement for the anticipated 2017 Sewer Revenue Bonds. These reserves provide for one year of principal and interest as required by the Sewer System's General Bond Resolution.