

FUND STATEMENT

Fund 81000, FCRHA General Operating

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$15,196,815	\$14,226,114	\$14,220,063	\$14,220,063	\$0
Revenue:					
Investment Income ¹	\$39,713	\$32,064	\$32,064	\$66,196	\$34,132
Monitoring/Developer Fees	420,042	405,205	405,205	413,206	8,001
Rental Income	97,443	85,809	85,809	77,906	(7,903)
Program Income ¹	2,021,810	2,279,291	2,279,291	1,736,199	(543,092)
Other Income	288,143	280,606	280,606	1,230,756	950,150
Total Revenue	\$2,867,151	\$3,082,975	\$3,082,975	\$3,524,263	\$441,288
Total Available	\$18,063,966	\$17,309,089	\$17,303,038	\$17,744,326	\$441,288
Expenditures:					
Personnel Services ¹	\$2,532,244	\$2,837,775	\$2,837,775	\$2,647,776	(\$189,999)
Operating Expenses ¹	1,311,659	678,054	1,235,024	1,588,990	353,966
Capital Outlay	0	0	779,000	779,000	0
Total Expenditures	\$3,843,903	\$3,515,829	\$4,851,799	\$5,015,766	\$163,967
Total Disbursements	\$3,843,903	\$3,515,829	\$4,851,799	\$5,015,766	\$163,967
Ending Balance²	\$14,220,063	\$13,793,260	\$12,451,239	\$12,728,560	\$277,321
Debt Service Reserve on One University Plaza	\$785,000	\$535,000	\$535,000	\$535,000	\$0
Cash with Fiscal Agent	7,676,108	7,676,108	7,676,108	7,676,108	0
Unreserved Ending Balance	\$5,758,955	\$5,582,152	\$4,240,131	\$4,517,452	\$277,321

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as a decrease of \$4,876.37 in FY 2016 revenues and an increase of \$38,643.01 in FY 2016 expenditures to record interest income, payment to bond holders, and to reclassify expenditures and adjust for cost allocation and leave accrual. These audit adjustments were included in the FY 2016 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2017 Third Quarter Package.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.