

FUND STATEMENT

Fund 81100, Fairfax County Rental Program

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,275,136	\$5,956,461	\$6,098,570	\$6,098,570	\$0
Revenue:					
Dwelling Rents ¹	\$3,527,572	\$3,735,661	\$3,735,661	\$3,735,661	\$0
Investment Income ¹	93,651	94,370	94,370	94,370	0
Other Income ¹	147,203	241,769	241,769	276,769	35,000
Debt Service Contribution (Little River Glen)	508,819	508,819	508,819	508,819	0
Total Revenue	\$4,277,245	\$4,580,619	\$4,580,619	\$4,615,619	\$35,000
Total Available	\$10,552,381	\$10,537,080	\$10,679,189	\$10,714,189	\$35,000
Expenditures:					
Personnel Services	\$1,726,487	\$1,865,951	\$1,867,351	\$1,867,351	\$0
Operating Expenses ¹	2,727,324	2,656,340	2,745,537	2,780,537	35,000
Total Expenditures	\$4,453,811	\$4,522,291	\$4,612,888	\$4,647,888	\$35,000
Total Disbursements	\$4,453,811	\$4,522,291	\$4,612,888	\$4,647,888	\$35,000
Ending Balance²	\$6,098,570	\$6,014,789	\$6,066,301	\$6,066,301	\$0
Replacement Reserve	\$5,514,883	\$5,431,102	\$5,482,614	\$5,482,614	\$0
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$10,111.87 in FY 2016 revenues and a decrease of \$27,938.88 in FY 2016 expenditures to record interest income, payment to bond holders, reclassify expenditures and adjust for cost allocation and leave accrual. These audit adjustments were included in the FY 2016 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2017 Third Quarter Package.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.