

FUND STATEMENT

Fund 81200, Housing Partnerships

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$54,920	\$54,920	\$36,446	\$36,446	\$0
Revenue:					
FCRHA Reimbursements	\$1,452,345	\$1,744,703	\$2,263,796	\$2,113,796	(\$150,000)
Total Revenue	\$1,452,345	\$1,744,703	\$2,263,796	\$2,113,796	(\$150,000)
Total Available	\$1,507,265	\$1,799,623	\$2,300,242	\$2,150,242	(\$150,000)
Expenditures:					
Personnel Services	\$678,589	\$869,590	\$869,590	\$857,590	(\$12,000)
Operating Expenses ¹	792,230	875,113	1,394,206	1,256,206	(138,000)
Total Expenditures	\$1,470,819	\$1,744,703	\$2,263,796	\$2,113,796	(\$150,000)
Total Disbursements	\$1,470,819	\$1,744,703	\$2,263,796	\$2,113,796	(\$150,000)
Ending Balance²	\$36,446	\$54,920	\$36,446	\$36,446	\$0
Replacement Reserve	\$36,446	\$54,920	\$36,446	\$36,446	\$0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment has been reflected as an increase of \$18,473.70 in FY 2016 expenditures to record an expenditure accrual adjustment. This audit adjustment was included in the FY 2016 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2017 Third Quarter Package.

² The Housing Partnerships fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.