

FUND STATEMENT

Fund 81500, Housing Grants and Projects

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$1,473)	\$0	\$0	\$0	\$0
Revenue:					
ROSS Grant ¹	\$252,699	\$0	\$529,025	\$529,025	\$0
SRAP	0	0	714,443	714,443	0
Total Revenue	\$252,699	\$0	\$1,243,468	\$1,243,468	\$0
Total Available	\$251,226	\$0	\$1,243,468	\$1,243,468	\$0
Expenditures:					
ROSS Grant ¹	\$251,226	\$0	\$529,025	\$529,025	\$0
SRAP	0	0	644,388	644,388	0
SRAP Program Reserve ²	0	0	70,055	70,055	0
Total Expenditures	\$251,226	\$0	\$1,243,468	\$1,243,468	\$0
Total Disbursements	\$251,226	\$0	\$1,243,468	\$1,243,468	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ Grant projects are based on total grant costs. Most grants span multiple years, therefore funding for grant projects is carried forward each fiscal year.

² Funding for the SRAP Program Reserve will not be spent in FY 2017, and will be used to fund a reserve as required by the grantor. The FCRHA is required by the Virginia Department of Behavioral Health and Developmental Services to earmark 10 percent of the approved annual budget each fiscal year as program reserve funds. This earmark shall occur for ten years or until the capitalization funding goal is met, whichever occurs sooner.