

Staff Contact: Kristen Michael, assistant superintendent, Department of Financial Services

Other Staff Present: Alice Wigington, director, Office of Budget Services

Meeting Category: March 9, 2017 – Regular Meeting

Subject: FY 2017 Third Quarter Budget Review

School Board Action Required: Information

Key Points:

This agenda item is provided to review the current FY 2017 budget and to make revisions as necessary. The FY 2017 Third Quarter Budget Review reports on activity and requests that have been made since the School Board's Midyear Budget Review that was approved on December 15, 2016.

Recommended School Operating Fund revenue adjustments reflect a decrease of \$0.2 million in state revenue for National Board Certified Teacher (NBCT) pass-through payments based on the number of FCPS teachers eligible to receive a stipend from the state in FY 2017. This grant revenue reduction is offset by corresponding expenditure adjustments.

Recommended School Operating Fund expenditure adjustments reflect a net decrease of \$6.7 million. These adjustments include the corresponding expenditure reductions for NBCT totaling \$0.2 million, as well as savings of \$2.0 million from public system transportation radios resulting from lower cost options identified for replacing bus radios; savings of \$1.3 million from transportation fuel; savings totaling \$1.4 million from bus driver salary accounts as a result of bus driver and attendant vacancies; and savings of \$1.8 million resulting from changes in health plan participation as compared to the projection.

In total, in the School Operating Fund, this agenda recognizes decreased revenue totaling \$0.2 million and decreased disbursements totaling \$6.7 million, which results in available funds totaling \$6.5 million. It is recommended that the available funding is added to the FY 2018 Beginning Balance.

Changes to other School Board funds are detailed in the attachment. Also, attached is an update on the status of grants for FY 2017.

Recommendation:

That the School Board approve revenue and expenditure adjustments as reflected in the FY 2017 Third Quarter Budget Review and as detailed in the agenda item.

Attachment:

FY 2017 Third Quarter Budget Review

AMOUNT

I. REVENUE ADJUSTMENT

A. Grant Adjustment *(Revenue adjustment is offset by corresponding expenditure adjustments in II.A.)*

1. National Board Certified Teachers (NBCT) **(\$190,000)**

A lower actual number of teachers receiving an NBCT stipend from the state than budgeted will result in a decrease of \$0.2 million in revenue received for the state-funded stipend paid to employees.

TOTAL REVENUE ADJUSTMENT **(\$190,000)**

	<u>AMOUNT</u>	<u>POSITIONS</u>
II. EXPENDITURE ADJUSTMENTS		
X A. Grant Adjustment <i>(Expenditure adjustment is offset by corresponding revenue adjustment in I.A.)</i>		
1. National Board Certified Teachers (NBCT)	(\$190,000)	(0.0)
A lower actual number of teachers receiving an NBCT stipend from the state than budgeted will result in a decrease of \$0.2 million in expenditures for the state-funded stipend paid to employees.		
X B. Public Safety Radio System	(2,000,000)	(0.0)
FCPS has been working with the County on lower cost options for replacing bus radios. The Transportation Public Safety Radios reserve of \$7.4 million was originally set aside as one-time funding in the FY 2015 Midyear Budget Review. The County has implemented broadband Push-To-Talk (PTT) to replace the County's Public Service radio system. However, FCPS has been waiting for new legislation that will proactively allow school bus drivers to test the PTT system that the county implemented. The Transportation Office has conducted research over the years in other new technologies that could improve operations, provide efficiencies, increase safety, and generate significant cost savings. An estimated savings of \$2.0 million has been identified. After all testing is complete, and a final solution is selected, any additional savings will be recognized.		
X C. Transportation Fuel Savings	(1,343,457)	(0.0)
Based on actual vehicle fuel rates, savings of \$1.3 million can be recognized. FCPS has experienced lower than budgeted fuel rates, with fuel rates projected to remain below the budgeted rate through the end of the fiscal year.		
X D. Bus Driver Salary Account	(1,362,213)	(0.0)
Due to vacancies experienced for bus drivers and attendants, savings of \$1.4 million is being recognized for FY 2017.		
√ E. Health Insurance	(1,821,400)	(0.0)
Based on changes to plan participation as compared to the projections for CY 2017, savings of \$1.8 million is being recognized for FY 2017.		
	_____	_____
TOTAL EXPENDITURE ADJUSTMENTS	<u>(\$6,717,070)</u>	<u>(0.0)</u>

√-Recurring
X-Nonrecurring

FY 2017 SCHOOL OPERATING FUND SUMMARY

	<u>AMOUNT</u>
TOTAL REVENUE DECREASE	(\$190,000)
TOTAL EXPENDITURE DECREASE	<u>(6,717,070)</u>
FY 2017 THIRD QUARTER FUNDS AVAILABLE	\$6,527,070

FY 2018 BEGINNING BALANCE SUMMARY

	<u>AMOUNT</u>
FUNDING SET ASIDE AT THE FY 2016 FINAL BUDGET REVIEW	\$22,176,402
FUNDING SET ASIDE AT THE FY 2017 MIDYEAR BUDGET REVIEW	<u>\$4,806,905</u>
BEGINNING BALANCE INCLUDED IN THE FY 2018 ADVERTISED	\$26,983,307
ADDITIONAL FUNDING AVAILABLE AT FY 2017 THIRD QUARTER RECOMMENDED TO BE ADDED TO FY 2018 BEGINNING BALANCE	\$6,527,070
FY 2018 BEGINNING BALANCE TOTAL	\$33,510,377

Budgeted Beginning Balance History		
Fiscal Year	\$ in Millions	Change From Prior Year
FY 2014	\$65.7	\$8.2
FY 2015	\$48.5	(\$17.2)
FY 2016	\$27.8	(\$20.7)
FY 2017	\$33.1	\$5.3
FY 2018 Advertised Budget	\$27.0	(\$6.1)
FY 2018 Recommendation for Approved Budget	\$33.5	\$0.4

III. Other Funds

SCHOOL CONSTRUCTION FUND

There are no changes to this fund.

FOOD AND NUTRITION SERVICES FUND

There are no changes to this fund.

ADULT AND COMMUNITY EDUCATION FUND

The FY 2017 Third Quarter Budget Review includes a \$0.1 million increase in revenue, as compared to the midyear projection, due to a net increase in the federal funding for the Adult Education and Family Literacy Act (AEFLA) grant awards. A corresponding \$0.1 million increase in expenditures is also reflected as a result of the additional federal grant award.

GRANTS AND SELF-SUPPORTING PROGRAMS FUND

The FY 2017 third quarter adjustments include the net impact of new and revised grant awards combined with a reduction in state revenue for summer remediation resulting in a decrease of \$0.7 million.

Grants Subfund:

New and revised grant awards result in a net increase of \$0.3 million to the Grants Subfund and an increase of 2.5 positions. Listed below are the new and revised grant awards:

Grants Subfund		
	Amount*	Positions
Federal		
Title I, Part A	\$81,712	0.0
Title III, Part A**	-	1.0
NASA Herndon HS	30,000	0.0
VPI Plus**	-	1.0
McKinney-Vento**	-	0.5
Project Aware	(304,602)	0.0
Other Grants (under \$20,000)	(26,661)	0.0
State		
Teacher Mentor Program	160,700	0.0
STEM Teacher Recruitment & Retention	67,000	0.0
Career Switcher	25,000	0.0
Other Grants (under \$20,000)	(13,158)	0.0
Other		
Claude Moore Foundation	86,000	0.0
University of Florida Concussion Research	27,712	0.0
College Night/College Fair	28,170	0.0
Korean Language Programs	40,000	0.0
Apple FCU Teacher Impact Grants	25,000	0.0
Other Grants (under \$20,000)	<u>39,562</u>	<u>0.0</u>
	\$266,434	2.5

* Does not add due to rounding

** Position authorization is requested. Position funding is reflected in the FY 2017 Approved Budget

Summer School Subfund:

The FY 2017 Third Quarter Budget Review for the Summer School Subfund includes a decrease of \$1.0 million in state revenue, as compared to the midyear projection, due to a decrease in the number of students eligible for state summer remediation program. Additional revenue totaling \$25,500 is being recognized to reflect a grant award from the Thomas Jefferson High School for Science and Technology Partnership Fund. The net result for FY 2017 is a decrease of \$1.0 million to total funds available.

FY 2017 expenditures reflect a net decrease of \$1.0 million due to lower expenditures than projected for summer programs, offset by an expenditure increase of \$25,500 for the grant award from the TJ Partnership Fund for the Summer Technology Institute Scholarship Program at Thomas Jefferson High School for Science and Technology.

SCHOOL INSURANCE FUND

There are no changes to this fund.

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND

FY 2017 third quarter revenue of \$379.9 million reflects a decrease of \$2.6 million as compared to the midyear projection due to changes to plan participation as compared to the projections for CY 2017. Expenditures of \$378.8 million reflect a corresponding decrease of \$2.6 million due to lower projected expenditures as a result of the plan participation changes. As a result of these adjustments, the FY 2017 ending balance for the Premium Stabilization Reserve remains unchanged at \$39.9 million.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM
OF FAIRFAX COUNTY (ERFC) FUND**

There are no changes to this fund.

SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND

There are no changes to this fund.

SCHOOL OPERATING FUND STATEMENT

	FY 2017 Midyear <u>Revised</u>	FY 2017 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1:	\$ 142,045,745	\$ 142,045,745	\$ -
RECEIPTS:			
Sales Tax	\$ 192,391,105	\$ 192,391,105	\$ -
State Aid	413,662,456	413,472,456	(190,000)
Federal Aid	51,852,234	51,852,234	-
City of Fairfax Tuition	45,125,891	45,125,891	-
Tuition, Fees, and Other	20,166,514	20,166,514	-
Total Receipts	\$ 723,198,200	\$ 723,008,200	\$ (190,000)
TRANSFERS IN:			
Combined County General Fund	\$ 1,913,518,902	\$ 1,913,518,902	\$ -
County Transfer - Cable Communications	600,000	600,000	-
Total Transfers In	\$ 1,914,118,902	\$ 1,914,118,902	\$ -
Total Receipts & Transfers	\$ 2,637,317,102	\$ 2,637,127,102	\$ (190,000)
Total Funds Available	\$ 2,779,362,848	\$ 2,779,172,848	\$ (190,000)
EXPENDITURES:			
School Board Flexibility Reserve	\$ 2,699,863,123	\$ 2,693,146,053	\$ (6,717,070)
	8,000,000	8,000,000	-
Total Expenditures	\$ 2,707,863,123	\$ 2,701,146,053	\$ (6,717,070)
TRANSFERS OUT:			
School Construction Fund	\$ 10,905,774	\$ 10,905,774	\$ -
Grants & Self-Supporting Fund	18,237,453	18,237,453	-
Adult & Community Education Fund	235,000	235,000	-
Consolidated County & School Debt Fund	3,466,725	3,466,725	-
Total Transfers Out	\$ 32,844,952	\$ 32,844,952	\$ -
Total Disbursements	\$ 2,740,708,075	\$ 2,733,991,005	\$ (6,717,070)
ENDING BALANCE, JUNE 30	\$ 38,654,772	\$ 45,181,842	\$ 6,527,070
LESS:			
Textbook Replacement Fund	\$ 11,671,466	\$ 11,671,466	\$ -
FY 2018 Beginning Balance	26,983,307	33,510,377	6,527,070
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

SCHOOL CONSTRUCTION FUND STATEMENT

	FY 2017 Midyear Revised	FY 2017 Third Quarter	Variance
BEGINNING BALANCE, July 1	\$ 41,328,563	\$ 41,328,563	\$ -
RESERVES:			
Reserve For Turf Replacement	1,408,603	1,408,603	-
Total Reserve	\$ 1,408,603	\$ 1,408,603	\$ -
RECEIPTS:			
General Obligation Bonds	\$ 155,000,000	\$ 155,000,000	\$ -
Federal Grant - DOD Ft. Belvoir	9,410,081	9,410,081	-
City of Fairfax	20,000	20,000	-
TJHSST Tuition - Capital Costs	500,000	500,000	-
Miscellaneous Revenue	286,000	286,000	-
Turf Field Replacement Revenue	354,621	354,621	-
Total Receipts	\$ 165,570,702	\$ 165,570,702	\$ -
AUTHORIZED BUT UNISSUED BONDS	\$ 338,299,610	\$ 338,299,610	\$ -
Total Referendums	\$ 338,299,610	\$ 338,299,610	\$ -
TRANSFERS IN:			
School Operating Fund			
Building Maintenance	\$ 10,000,000	\$ 10,000,000	\$ -
Facility Modifications	600,000	600,000	-
Joint BOS/SB Infrastructure Sinking Reserve	305,774	305,774	-
County General Construction and Contributions Fund			
Synthetic Turf Field Replacement	100,000	100,000	-
Joint BOS/SB Infrastructure Sinking Reserve	13,100,000	13,100,000	-
Total Transfers In	\$ 24,105,774	\$ 24,105,774	\$ -
Total Receipts and Transfers	\$ 527,976,086	\$ 527,976,086	\$ -
Total Funds Available	\$ 570,713,253	\$ 570,713,253	\$ -
EXPENDITURES AND COMMITMENTS:			
Expenditures	\$ 230,785,423	\$ 230,785,423	\$ -
Additional Contractual Commitments	338,299,610	338,299,610	-
Total Disbursements	\$ 569,085,033	\$ 569,085,033	\$ -
ENDING BALANCE, JUNE 30	\$ 1,628,220	\$ 1,628,220	\$ -
Less:			
Reserve For Turf Replacement	\$ 1,628,220	\$ 1,628,220	\$ -
Available Ending Balance	\$ -	\$ -	\$ -

FOOD AND NUTRITION SERVICES FUND STATEMENT

	FY 2017 Midyear <u>Revised</u>	FY 2017 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 13,458,962	\$ 13,458,962	\$ -
RECEIPTS:			
State Aid	\$ 1,153,857	\$ 1,153,857	\$ -
Federal Aid	36,075,261	36,075,261	-
Food Sales	43,956,209	43,956,209	-
Other Revenue	128,279	128,279	-
Total Receipts	<u>\$ 81,313,606</u>	<u>\$ 81,313,606</u>	<u>\$ -</u>
Total Funds Available	\$ 94,772,568	\$ 94,772,568	\$ -
EXPENDITURES:			
Food and Nutrition Services General Reserve	12,994,029	12,994,029	-
Total Disbursements	<u>\$ 94,772,568</u>	<u>\$ 94,772,568</u>	<u>\$ -</u>
ENDING BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	FY 2017 Midyear <u>Revised</u>	FY 2017 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 28,492	\$ 28,492	\$ -
RECEIPTS:			
State Aid	\$ 744,292	\$ 744,292	\$ -
Federal Aid	1,666,438	1,751,564	85,126
Tuition and Fees	6,157,485	6,157,485	-
Other	452,384	452,384	-
Total Receipts	\$ 9,020,599	\$ 9,105,725	\$ 85,126
TRANSFERS IN:			
School Operating Fund	\$ 235,000	\$ 235,000	\$ -
Total Transfers In	\$ 235,000	\$ 235,000	\$ -
Total Receipts and Transfers	\$ 9,255,599	\$ 9,340,725	\$ 85,126
Total Funds Available	\$ 9,284,092	\$ 9,369,217	\$ 85,126
EXPENDITURES:	\$ 9,284,092	\$ 9,369,217	\$ 85,126
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT

	FY 2017 Midyear <u>Revised</u>	FY 2017 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, July 1			
Grants	\$ 7,803,702	\$ 7,803,702	\$ -
Summer School	4,118,304	4,118,304	-
Total Beginning Balance	\$ 11,922,007	\$ 11,922,007	\$ -
RECEIPTS:			
Grants			
State Aid	\$ 10,528,315	\$ 10,767,856	\$ 239,541
Federal Aid	46,572,744	46,353,193	(219,551)
Industry, Foundation, Other	596,161	842,605	246,444
Unallocated Grants	6,000,000	6,000,000	-
Summer School			
State Aid	2,267,161	1,267,161	(1,000,000)
Tuition	2,406,205	2,406,205	-
Industry, Foundation, Other	-	25,500	25,500
Total Receipts	\$ 68,370,585	\$ 67,662,519	\$ (708,066)
TRANSFERS IN:			
School Operating Fund (Grants)	\$ 9,481,055	\$ 9,481,055	\$ -
School Operating Fund (Summer School)	8,756,398	8,756,398	-
Cable Communications Fund (Grants)	3,619,872	3,619,872	-
Total Transfers In	\$ 21,857,325	\$ 21,857,325	\$ -
Total Funds Available	\$ 102,149,916	\$ 101,441,851	\$ (708,066)
EXPENDITURES:			
Grants	\$ 78,601,848	\$ 78,868,282	\$ 266,434
Unallocated Grants	6,000,000	6,000,000	-
Summer School	16,608,349	15,633,849	(974,500)
Total Expenditures	\$ 101,210,197	\$ 100,502,131	\$ (708,066)
RESERVES:			
Summer School Reserve	\$ 939,720	\$ 939,720	\$ -
Total Reserves	\$ 939,720	\$ 939,720	\$ -
Total Disbursements	\$ 102,149,916	\$ 101,441,851	\$ (708,066)
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

SCHOOL INSURANCE FUND STATEMENT

	FY 2017 Midyear <u>Revised</u>	FY 2017 <u>Third Quarter</u>	<u>Variance</u>
Workers' Compensation Accrued Liability	\$ 34,229,315	\$ 34,229,315	\$ -
Other Insurance Accrued Liability	5,261,660	5,261,660	-
Allocated Reserves	12,671,060	12,671,060	-
BEGINNING BALANCE, JULY 1	\$ 52,162,035	\$ 52,162,035	\$ -
RECEIPTS:			
Workers' Compensation			
School Operating Fund	\$ 8,238,928	\$ 8,238,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-
Other Insurance			
School Operating Fund	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	50,000	50,000	-
Total Receipts	\$ 13,081,339	\$ 13,081,339	\$ -
Total Funds Available	\$ 65,243,374	\$ 65,243,374	\$ -
EXPENDITURES:			
Workers' Compensation Administration	\$ 694,375	\$ 694,375	\$ -
Workers' Compensation Claims Paid	9,171,000	9,171,000	-
Workers' Compensation Claims Management	1,000,000	1,000,000	-
Other Insurance	6,504,702	6,504,702	-
Allocated Reserves	8,382,322	8,382,322	-
Total Expenditures	\$ 25,752,399	\$ 25,752,399	\$ -
ENDING BALANCE, JUNE 30	\$ 39,490,975	\$ 39,490,975	\$ -
Available Ending Balance	\$ 39,490,975	\$ 39,490,975	\$ -

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	FY 2017 Midyear Revised	FY 2017 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	\$ 38,752,031	\$ 38,752,031	\$ -
RECEIPTS:			
Employer Contributions	\$ 232,793,471	\$ 230,818,604	\$ (1,974,867)
Employee Contributions	69,369,069	68,780,869	(588,200)
Retiree/Other Contributions	57,865,523	57,865,523	-
Interest Income	75,000	75,000	-
Rebates and Subsidies	13,390,550	13,390,550	-
Subtotal	\$ 373,493,613	\$ 370,930,546	\$ (2,563,067)
Flexible Accounts Withholdings	\$ 9,000,000	\$ 9,000,000	\$ -
Total Receipts	\$ 382,493,613	\$ 379,930,546	\$ (2,563,067)
Total Funds Available	\$ 421,245,645	\$ 418,682,578	\$ (2,563,067)
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	\$ 304,947,215	\$ 302,384,148	\$ (2,563,067)
Premiums Paid	53,763,743	53,763,743	-
Claims Incurred but not Reported (IBNR)	22,120,000	22,120,000	-
IBNR Prior Year Credit	(22,414,000)	(22,414,000)	-
Health Administrative Expenses	13,957,283	13,957,283	-
Subtotal	\$ 372,374,241	\$ 369,811,174	\$ (2,563,067)
Flexible Accounts Reimbursement	\$ 8,859,000	\$ 8,859,000	\$ -
FSA Administrative Expenses	141,000	141,000	-
Subtotal	\$ 9,000,000	\$ 9,000,000	\$ -
Total Expenditures	\$ 381,374,241	\$ 378,811,174	\$ (2,563,067)
ENDING BALANCE, JUNE 30	\$ 39,871,404	\$ 39,871,404	\$ -
Less:			
Premium Stabilization Reserve	\$ 39,871,404	\$ 39,871,404	\$ -
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	FY 2017 Midyear <u>Revised</u>	FY 2017 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 2,107,560,778	\$ 2,107,560,778	\$ -
RECEIPTS:			
Contributions	\$ 124,121,504	\$ 124,121,504	\$ -
Investment Income	224,950,000	224,950,000	-
Total Receipts	\$ 349,071,504	\$ 349,071,504	\$ -
Total Funds Available	\$ 2,456,632,282	\$ 2,456,632,282	\$ -
EXPENDITURES	\$ 200,143,274	\$ 200,143,274	\$ -
ENDING BALANCE, JUNE 30	<u>\$ 2,256,489,008</u>	<u>\$ 2,256,489,008</u>	<u>\$ -</u>

SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND STATEMENT

	FY 2017 Midyear Revised	FY 2017 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	\$ 100,492,109	\$ 100,492,109	\$ -
REVENUE:			
Employer Contributions	\$ 22,404,000	\$ 22,404,000	\$ -
Net Investment Income	5,142,013	5,142,013	-
Total Revenue	\$ 27,546,013	\$ 27,546,013	\$ -
TOTAL FUNDS AVAILABLE	\$ 128,038,122	\$ 128,038,122	\$ -
EXPENDITURES:			
Benefits Paid	\$ 17,404,000	\$ 17,404,000	\$ -
Administrative Expenses	90,500	90,500	-
Total Expenditures	\$ 17,494,500	\$ 17,494,500	\$ -
ENDING BALANCE, JUNE 30	\$ 110,543,622	\$ 110,543,622	\$ -

**SUPPLEMENTAL APPROPRIATION RESOLUTION
FY 2017**

BE IT RESOLVED that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2017 Appropriation Resolution for the following School Board funds:

Appropriate to:

County Schools

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating Operating Expenditures	\$2,717,792,389	\$2,701,146,053	(\$16,646,336)
S31000	School Construction Operating Expenditures	\$468,187,759	\$569,085,033	\$100,897,274
S40000	School Food & Nutrition Services Operating Expenditures	\$94,385,766	\$94,772,568	\$386,802
S43000	School Adult & Community Education Operating Expenditures	\$9,282,593	\$9,369,217	\$86,625
S50000	School Grants & Self-Supporting Operating Expenditures	\$96,123,707	\$101,441,851	\$5,318,144
S60000	Public Schools Insurance Fund Operating Expenditures	\$25,702,561	\$25,752,399	\$49,838
S62000	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$423,037,202	\$418,682,578	(\$4,354,624)
S71000	School Educational Employees' Supplementary Retirement Trust Fund Operating Expenditures	\$208,674,367	\$200,143,274	(\$8,531,093)
S71100	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$17,494,500	\$17,494,500	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2017 Third Quarter Budget Review, at a regular meeting held on March 23, 2017, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Ilene Muhlberg, Clerk
County School Board of
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION
FY 2017**

BE IT RESOLVED that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2017 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Fund</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating					
		S31000	School Construction	\$10,905,774	\$10,905,774	\$0
		S43000	School Adult & Community Education	\$235,000	\$235,000	\$0
		S50000	School Grants & Self Supporting	\$18,237,453	\$18,237,453	\$0
		C20000	Consolidated Debt Service	\$3,466,725	\$3,466,725	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2017 Third Quarter Budget Review, at a regular meeting held on March 23, 2017, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Ilene Muhlberg, Clerk
County School Board of
Fairfax County, Virginia

**Grants Development Section
Office of Budget Services
Quarterly Report – FY 2017
Date: January 31, 2017**

Update for FY 2017 Grants

This report provides the status of competitive grants for FY 2017:

- Competitive grants submitted: \$2.7 million (41 grants)
- Competitive grants awarded: \$2.4 million (35 grants)
- Competitive grants denied: \$0.2 million (2 grants)
- Competitive grants pending: \$0.0 million (4 grants)

The status of FY 2017 entitlement grants is as follows:

- Entitlement grants submitted: \$27.0 million (10 grants)
- Entitlement grants awarded: \$27.0 million (10 grants)