

FY 2018 ADOPTED FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$164,916,223	\$88,589,636	\$166,089,457	\$105,741,710	\$106,708,719	(\$59,380,738)	(35.75%)
Revenue							
Real Property Taxes	\$2,437,226,930	\$2,600,366,481	\$2,600,366,481	\$2,648,855,844	\$2,649,504,731	\$49,138,250	1.89%
Personal Property Taxes ¹	380,957,000	383,274,181	388,018,873	400,452,300	400,452,300	12,433,427	3.20%
General Other Local Taxes	509,362,023	510,976,755	507,645,070	515,390,893	515,390,893	7,745,823	1.53%
Permit, Fees & Regulatory Licenses	48,443,054	47,384,162	50,178,317	50,891,047	50,891,047	712,730	1.42%
Fines & Forfeitures	11,648,758	12,443,009	11,553,152	11,684,270	11,684,270	131,118	1.13%
Revenue from Use of Money & Property	21,635,558	22,582,955	25,674,277	32,280,345	32,280,345	6,606,068	25.73%
Charges for Services	79,208,450	76,031,208	80,537,966	81,020,947	81,370,947	832,981	1.03%
Revenue from the Commonwealth ¹	306,621,718	309,930,318	310,292,200	309,930,318	310,510,318	218,118	0.07%
Revenue from the Federal Government	37,177,865	31,501,656	32,175,146	32,175,146	32,175,146	0	0.00%
Recovered Costs/Other Revenue	17,680,571	16,471,349	16,423,681	16,480,180	16,480,180	56,499	0.34%
Total Revenue	\$3,849,961,927	\$4,010,962,074	\$4,022,865,163	\$4,099,161,290	\$4,100,740,177	\$77,875,014	1.94%
Transfers In							
Fund 40030 Cable Communications	\$3,532,217	\$3,869,872	\$3,869,872	\$3,772,651	\$3,772,651	(\$97,221)	(2.51%)
Fund 40080 Integrated Pest Management	141,000	141,000	141,000	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	548,000	548,000	548,000	548,000	548,000	0	0.00%
Fund 40150 Refuse Disposal	577,000	577,000	577,000	626,000	626,000	49,000	8.49%
Fund 40160 Energy Resource Recovery (ERR) Facility	49,000	49,000	49,000	0	0	(49,000)	(100.00%)
Fund 40170 I-95 Refuse Disposal	186,000	186,000	186,000	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	2,850,000	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	820,000	820,000	820,000	0	0.00%
Total Transfers In	\$9,828,217	\$10,165,872	\$10,165,872	\$10,068,651	\$10,068,651	(\$97,221)	(0.96%)
Total Available	\$4,024,706,367	\$4,109,717,582	\$4,199,120,492	\$4,214,971,651	\$4,217,517,547	\$18,397,055	0.44%
Direct Expenditures							
Personnel Services	\$759,408,376	\$808,169,412	\$804,229,446	\$828,332,622	\$829,082,703	\$24,853,257	3.09%
Operating Expenses	351,506,336	345,803,713	390,869,847	349,880,397	349,315,086	(41,554,761)	(10.63%)
Recovered Costs	(42,763,989)	(35,130,994)	(34,673,297)	(36,588,399)	(36,588,399)	(1,915,102)	5.52%
Capital Equipment	2,553,594	860,822	2,996,964	116,058	116,058	(2,880,906)	(96.13%)
Fringe Benefits	330,966,386	354,853,322	358,310,864	370,532,016	370,918,880	12,608,016	3.52%
Total Direct Expenditures	\$1,401,670,703	\$1,474,556,275	\$1,521,733,824	\$1,512,272,694	\$1,512,844,328	(\$8,889,496)	(0.58%)
Transfers Out							
Fund S10000 School Operating	\$1,825,153,345	\$1,913,518,902	\$1,913,518,902	\$1,965,211,830	\$1,966,919,600	\$53,400,698	2.79%
Fund S31000 School Construction	13,100,000	13,100,000	13,100,000	13,100,000	13,100,000	0	0.00%
Fund 10010 Revenue Stabilization ²	15,381,802	10,711,034	22,316,221	5,031,906	5,221,570	(17,094,651)	(76.60%)
Fund 10020 Community Funding Pool	10,611,143	11,141,700	11,141,700	11,141,700	11,141,700	0	0.00%
Fund 10030 Contributory Fund	14,894,637	13,158,773	13,298,773	13,467,254	13,467,254	168,481	1.27%
Fund 10040 Information Technology	2,700,000	4,770,240	4,770,240	4,770,240	4,770,240	0	0.00%

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FUND 10001, GENERAL FUND

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Transfers Out (Cont.)							
Fund 20000 County Debt Service	127,793,296	136,752,654	136,752,654	146,035,225	146,035,225	9,282,571	6.79%
Fund 20001 School Debt Service	187,157,477	189,870,099	189,870,099	189,130,953	189,130,953	(739,146)	(0.39%)
Fund 30000 Metro Operations and Construction	11,298,296	13,557,955	13,557,955	13,557,955	13,557,955	0	0.00%
Fund 30010 General Construction and Contributions	28,561,768	17,733,427	25,516,384	17,115,923	17,115,923	(8,400,461)	(32.92%)
Fund 30020 Infrastructure Replacement and Upgrades	13,353,356	1,408,449	10,503,138	1,825,953	1,825,953	(8,677,185)	(82.62%)
Fund 30060 Pedestrian Walkway Improvements	300,000	400,000	1,045,571	500,000	500,000	(545,571)	(52.18%)
Fund 30070 Public Safety Construction	100,000	0	0	0	0	0	-
Fund 40000 County Transit Systems	33,407,739	34,929,649	34,929,649	34,579,649	34,429,649	(500,000)	(1.43%)
Fund 40040 Fairfax-Falls Church Community Services Board	116,243,498	124,877,551	126,077,551	129,331,015	130,429,318	4,351,767	3.45%
Fund 40330 Elderly Housing Programs	1,896,649	1,923,159	1,923,159	1,837,024	1,837,024	(86,135)	(4.48%)
Fund 50000 Federal/State Grants	5,408,464	5,480,836	5,480,836	5,106,999	5,106,999	(373,837)	(6.82%)
Fund 60000 County Insurance	25,819,826	24,162,115	27,888,115	24,184,081	24,184,081	(3,704,034)	(13.28%)
Fund 60020 Document Services Division	2,278,233	3,941,831	3,941,831	3,941,831	3,941,831	0	0.00%
Fund 73030 OPEB Trust	21,000,000	16,000,000	14,500,000	10,490,000	10,490,000	(4,010,000)	(27.66%)
Fund 83000 Alcohol Safety Action Program	486,678	545,171	545,171	572,561	572,561	27,390	5.02%
Total Transfers Out	\$2,456,946,207	\$2,537,983,545	\$2,570,677,949	\$2,590,932,099	\$2,593,777,836	\$23,099,887	0.90%
Total Disbursements	\$3,858,616,910	\$4,012,539,820	\$4,092,411,773	\$4,103,204,793	\$4,106,622,164	\$14,210,391	0.35%
Total Ending Balance	\$166,089,457	\$97,177,762	\$106,708,719	\$111,766,858	\$110,895,383	\$4,186,664	3.92%
Less:							
Managed Reserve ³	\$88,589,636	\$97,177,762	\$106,471,193	\$109,776,301	\$110,657,857	\$4,186,664	3.93%
Reserve for Board Adjustments ⁴				1,990,557		0	-
Reserve for Potential FY 2018 One-Time Requirements ⁵			237,526		237,526	0	0.00%
Total Available	\$77,499,821	\$0	\$0	\$0	\$0	\$0	-

¹ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

² Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2018 Adopted Budget Plan, the FY 2018 projected balance in the Revenue Stabilization Fund is \$185.04 million, or 4.51 percent of total General Fund disbursements.

³ Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2018 Adopted Budget Plan, the FY 2018 projected balance in the Managed Reserve is \$110.66 million, or 2.69 percent of total General Fund disbursements.

⁴ As part of the FY 2018 Advertised Budget Plan, an amount of \$1,990,557 was available for the consideration of the Board of Supervisors during their deliberations on the FY 2018 budget. This funding, along with additional funding identified during the mark-up process, is utilized as part of the FY 2018 Adopted Budget Plan.

⁵ As part of the *FY 2017 Third Quarter Review*, an amount of \$237,526 was set aside in reserve to address potential FY 2018 one-time requirements.