

Fund 30040

Contributed Roadway Improvements

Focus

Fund 30040, Contributed Roadway Improvements, was created specifically to account for proffered developer contributions received for roadway and transportation improvements throughout the County. Developer contributions are based on the developer rate schedule for road improvements in the Fairfax Center, Centreville and Tysons Corner areas, as well as Tysons-Wide Developer Contributions and Tysons Grid of Streets Contributions. These Tysons area contributions will address the traffic impact of new development associated with growth resulting from the Board's adoption of a new Comprehensive Plan for Tysons. The rate schedule is revised periodically by the Board of Supervisors based on the Consumer Price Index.

This fund is also used to provide matching funds to the state for projects identified by the Board of Supervisors in its consideration of the Virginia Department of Transportation (VDOT) Secondary Improvement Budget. Section 33.1-23.05B of the Code of Virginia enables the use of County funds for improvements to the secondary road system, and the Commonwealth Transportation Board has adopted a policy of providing a match of up to \$10 million, through its Revenue Sharing Program, for roadway projects designated by a locality for improvement, construction or reconstruction.

In FY 2018, \$150,380 in proffer revenue will be transferred to Fund 30000, Metro Operations and Construction, based on FY 2016 actual monthly payments received from the Transportation Association of Greater Springfield (TAGS). This funding supports shuttle bus service in the area of the Franconia/Springfield Metrorail Station.

No project funding is included in Fund 30040 in FY 2018. Project funding will be appropriated at the fiscal year-end, consistent with the level of developer proffer revenue received during the fiscal year. This approach reflects conservative project budgeting, recognizing that significant fluctuations can occur from year to year in the pace of development with a resulting impact on proffer contributions. In FY 2018, work will continue on existing and previously funded projects using project balances. Proffer contributions are typically accumulated over a number of years until a sufficient level of revenue support is achieved for a major improvement. In addition, project expenditures cannot begin until the terms of the proffer contribution are met. Pooled interest will also be appropriated at year-end.

A separate reserve project exists for each area for which contributions are received. These reserve projects are described below. As specific roadway improvement projects are identified that conform to the appropriate funding parameters within each of these areas, funding is dedicated to complete the improvements.

Fairfax Center (Route 50/I-66) Developer Contributions - Commitments from developers in the Fairfax Center area are included in individual proffer agreements from zoning cases, and rates of contributions vary by case. Effective March 1, 2017, the Board of Supervisors revised developer rates for road improvements in the Fairfax Center area and rates were adjusted from \$5.94 to \$6.06 per gross square foot of non-residential building structure and from \$1,316 to \$1,342 per residential dwelling unit. Ten percent of the developer's contribution is paid to the County at the time of the site plan approval. The balance of the amount due is paid as occupancy permits are issued. As negotiated in individual proffer agreements, in-kind contributions of an equivalent value for road improvements can also be made in lieu of cash payments.

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Centreville Developer Contributions - Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases, and rates of contributions vary by case. Effective March 1, 2017, the Board of Supervisors revised developer rates for road improvements in the Centreville area and rates were adjusted from \$6.38 to \$6.51 per gross square foot of non-residential building structure and from \$2,522 to \$2,573 per residential dwelling unit.

Countywide Developer Contributions - This project was created to serve as a source of funding for contributions received for countywide roadway improvements. Funds are dedicated for specific improvements when required. Many different projects throughout the County are supported by this project within the following major categories: primary and secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements and transit improvements.

Tysons Corner Developer Contributions - This project accounts for private sector contributions received for the Tysons Corner area for zoning cases and rates of contributions vary by case. Improvements supported by this project include Dolley Madison Boulevard, proffered projects and corridor/pedestrian improvements throughout the Tysons area. Effective March 1, 2017, the Board of Supervisors revised developer rates for road improvements in the Tysons area and rates were adjusted from \$4.37 to \$4.46 per gross square foot of non-residential building structure and from \$970 to \$989 per residential dwelling unit.

Tysons-Wide Developer Contributions - This project accounts for private sector contributions received for Tysons-Wide transportation improvements. Funding in this project is for improvements outlined in the Tysons Comprehensive Plan Amendment approved by the Board of Supervisors on December 4, 2012. Effective March 1, 2017, the Board of Supervisors revised developer rates for the Tysons-wide area and rates were adjusted from \$5.90 to \$6.02 per gross square foot of non-residential building structure and from \$1,045 to \$1,066 per residential dwelling unit.

Tysons Grid of Streets Contributions - This project accounts for private sector contributions received for Grid of Street improvements within the Tysons Corner Urban Area. Effective March 1, 2017, the Board of Supervisors revised developer rates for the Tysons Grid of Streets and rates were adjusted from \$6.73 to \$6.87 per square foot of non-residential building structure and from \$1,045 to \$1,066 per residential dwelling unit. The contributions are to be paid with 25 percent prior to site plan approval and the remaining 75 percent before building permits are issued. Developers may elect to construct the transportation improvements outlined in the guidelines in lieu of cash contributions, as negotiated in individual proffer agreements.

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Changes to FY 2017 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2017 Revised Budget Plan since passage of the FY 2017 Adopted Budget Plan. Included are all adjustments made as part of the FY 2016 Carryover Review, FY 2017 Third Quarter Review, and all other approved changes through April 30, 2017.

- ◆ **Carryover Adjustments** **\$44,615,987**
As part of the *FY 2016 Carryover Review*, the Board of Supervisors approved an increase of \$44,615,987 due to the carryover of unexpended project balances in the amount of \$44,339,167 and an adjustment of \$276,820. The adjustment is based on actual revenue received in FY 2016 in the amount of \$105,743, and interest earnings of \$171,077. Developer contribution revenue fluctuates each year depending on the pace of development; therefore, contributions are only reflected and applied to projects at the end of the fiscal year.

A Fund Statement and Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund 30040, Contributed Roadway Improvements

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
Beginning Balance	\$42,166,106	\$0	\$44,397,201	\$0	\$0
Revenue:					
Fairfax Center Developer Contributions	\$50,000	\$0	\$0	\$0	\$0
Countywide Developer Contributions	151,198	189,605	189,605	150,380	150,380
VDOT Revenues Route 29 Multi-Purpose Trail ¹	4,600	0	218,786	0	0
Centreville Developer Contributions	0	0	0	0	0
Tysons-wide Developer Contributions	1,257,808	0	0	0	0
Tysons Grid of Streets Developer Contributions	1,298,385	0	0	0	0
Tysons Corner Developer Contributions ²	44,932	0	0	0	0
Pooled Interest ³	171,077	0	0	0	0
Total Revenue	\$2,978,000	\$189,605	\$408,391	\$150,380	\$150,380
Total Available	\$45,144,106	\$189,605	\$44,805,592	\$150,380	\$150,380
Total Expenditures	\$603,080	\$0	\$44,615,987	\$0	\$0
Transfers Out:					
Metro Operations and Construction (30000) ⁴	\$143,825	\$189,605	\$189,605	\$150,380	\$150,380
Total Transfers Out	\$143,825	\$189,605	\$189,605	\$150,380	\$150,380
Total Disbursements	\$746,905	\$189,605	\$44,805,592	\$150,380	\$150,380
Ending Balance^{5,6}	\$44,397,201	\$0	\$0	\$0	\$0

¹ Reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

² Represents developer contributions associated with proffered projects, transportation and corridor/pedestrian improvements throughout the Tysons Corner area.

³ Pooled interest is earned on the contributions as well as accumulated fund balance.

⁴ Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia-Springfield area.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁶ The \$44.40 million FY 2016 ending balance will meet capital project requirements in FY 2017 and future years. Proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.

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FY 2018 Summary of Capital Projects

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Project	Total Project Estimate	FY 2016 Actual Expenditures	FY 2017 Revised Budget	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
Centreville Developer Contributions (2G40-032-000)		\$6,574.19	\$784,652.03	\$0	\$0
Countywide Developer Contributions (2G40-034-000)		156,499.54	17,111,496.80	0	0
Fairfax Center Developer Contributions (2G40-031-000)		63,805.00	3,773,377.47	0	0
Route 29 Multi-Purpose Trail (2G40-033-000)	2,414,358	64,096.16	435,572.74	0	0
Tyson Grid of St Developer Contributions (2G40-057-000)		0.00	1,298,385.00	0	0
Tysons Corner Developer Contributions (2G40-035-000)		364,893.60	19,225,663.42	0	0
Tysons Corner Grid Concept (2G40-038-000)	2,500,000	460.80	194,733.46	0	0
Tysons E Dulles Connector Ramp Analysis (2G40-091-000)	150,000	0.00	150,000.00	0	0
Tysons Metrorail Access Management (2G40-040-000)	418,521	(53,249.46)	384,298.09	0	0
Tysons-wide Developer Contributions (2G40-058-000)		0.00	1,257,808.00	0	0
Total	\$5,482,879	\$603,079.83	\$44,615,987.01	\$0	\$0