

# Fund 30080

## Commercial Revitalization Program

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### Focus

The Commercial Revitalization Program funds the development and promotion of competitive, attractive and stable commercial centers leading to improved facilities for communities. Improvements include undergrounding utilities, sidewalk construction, street lighting, tree planting and other pedestrian amenities. In the past, Fairfax County voters have approved General Obligation bonds for public improvements in commercial and redevelopment areas of the County. The last bond referendum was dedicated to funding utility and street landscaping projects in three designated revitalization districts: Central Annandale, Central Springfield and Bailey's Crossroads. Bond funding also supported other projects including revitalization in the Town of Vienna, the McLean Central Business District and along a portion of the Route 1 corridor. In addition to bond proceeds, revenue from the Virginia Department of Transportation (VDOT) and developer contributions support improvement efforts within this fund.

Revitalization is one part of an overall County strategy to accomplish the economic rejuvenation of older retail and business centers. Through targeted efforts, it is anticipated that these areas will become more competitive commercially, offer better services and improved shopping opportunities and become viable candidates for private reinvestment.

No funding is included for Fund 30080 in FY 2018. Work will continue on existing and previously funded projects.

### Changes to FY 2017 Adopted Budget Plan

*The following funding adjustments reflect all approved changes in the FY 2017 Revised Budget Plan since passage of the FY 2017 Adopted Budget Plan. Included are all adjustments made as part of the FY 2016 Carryover Review, FY 2017 Third Quarter Review, and all other approved changes through April 30, 2017.*

- ◆ **Carryover Adjustments** **\$1,810,694**  
As part of the *FY 2016 Carryover Review*, the Board of Supervisors approved funding of \$1,810,694 due to the carryover of unexpended project balances.
  
- ◆ **Third Quarter Adjustments** **\$213,072**  
As part of the *FY 2017 Third Quarter Review*, the Board of Supervisors approved funding of \$213,072 due to the appropriation of federal enhancement grant funding for the McLean Streetscape project.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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### FUND STATEMENT

#### Fund 30080, Commercial Revitalization Program

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
<b>Beginning Balance</b>	\$1,123,508	\$0	\$994,210	\$0	\$0
Revenue:					
VDOT Revenues <sup>1</sup>	\$168,030	\$0	\$1,029,556	\$0	\$0
<b>Total Revenue</b>	\$168,030	\$0	\$1,029,556	\$0	\$0
<b>Total Available</b>	\$1,291,538	\$0	\$2,023,766	\$0	\$0
Total Expenditures	\$297,328	\$0	\$2,023,766	\$0	\$0
<b>Total Disbursements</b>	\$297,328	\$0	\$2,023,766	\$0	\$0
<b>Ending Balance<sup>2</sup></b>	\$994,210	\$0	\$0	\$0	\$0

<sup>1</sup> An amount of \$1,029,556 is anticipated in VDOT revenue for Project CR-000004, McLean Streetscape, Project CR-000002, Annandale Streetscape, and Project CR-000003, Baileys Crossroads Streetscape, in FY 2017 and beyond.

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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### FY 2018 Summary of Capital Projects

#### Fund 30080, Commercial Revitalization Program

<b>Project</b>	<b>Total Project Estimate</b>	<b>FY 2016 Actual Expenditures</b>	<b>FY 2017 Revised Budget</b>	<b>FY 2018 Advertised Budget Plan</b>	<b>FY 2018 Adopted Budget Plan</b>
Annandale Streetscape (CR-000002)	\$7,304,596	\$56,111.03	\$174,481.37	\$0	\$0
Baileys Crossroads Streetscape (CR-000003)	6,498,147	0.00	225,542.25	0	0
McLean Streetscape (CR-000004)	3,392,898	216,633.93	1,310,370.07	0	0
Route 1 Streetscape (CR-000005)	1,642,160	6,209.94	100,818.23	0	0
Springfield Streetscape Phase I (CR-000001)	3,169,236	18,372.61	212,554.08	0	0
<b>Total</b>	<b>\$22,007,037</b>	<b>\$297,327.51</b>	<b>\$2,023,766.00</b>	<b>\$0</b>	<b>\$0</b>