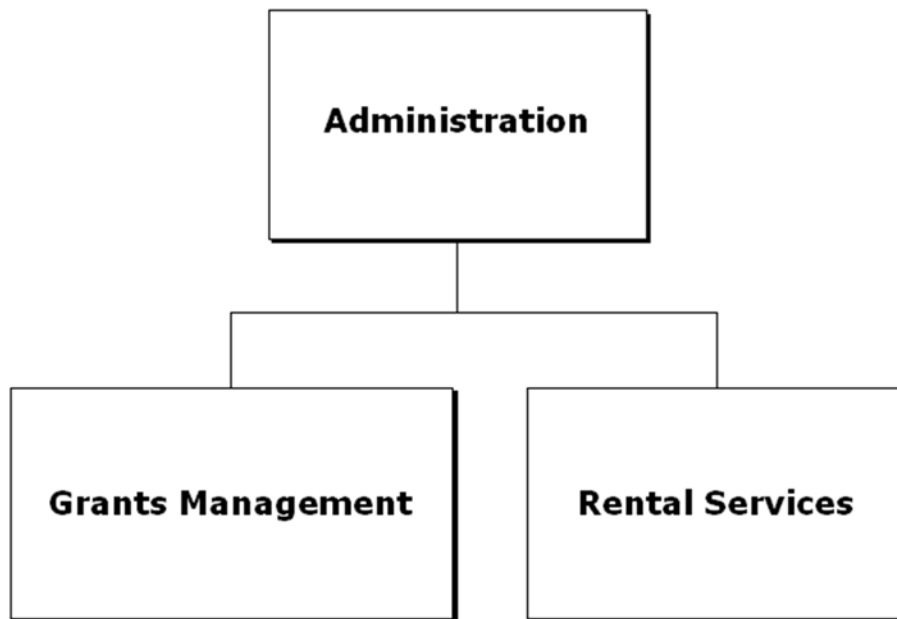


# Fund 50810

## HOME Investment Partnerships Program

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### Mission

The goal of the HOME Investment Partnerships Program (HOME) is to provide affordable housing through acquisition, rehabilitation, new construction and tenant-based rental assistance.

### Focus

The HOME Program was established as part of the Cranston-Gonzalez National Affordable Housing Act of 1990. HOME funds are allocated on an annual basis to eligible participating jurisdictions based on a formula. The HOME Program requires a 25 percent local match from the participating jurisdiction. The local match can come from any Housing and Community Development project, regardless of funding source that is HOME eligible. Any expenditure beginning in October 1992 in qualifying projects can be considered as part of the required matching funds. In FY 2018, the County will have adequate matching funds from all eligible projects to satisfy the requirement. Therefore, no additional local funds will need to be allocated to meet this requirement.

Details for specific projects in Program Year 26 (FY 2018) will be approved by the Board of Supervisors (BOS) and submitted to the U.S. Department of Housing and Urban Development (HUD) as part of the Consolidated Plan One-Year Action Plan for FY 2018. After HUD and BOS approval, necessary project adjustments will be made.

# Fund 50810

## HOME Investment Partnerships Program

### FY 2018 Initiatives

In FY 2018, funding of \$1,509,811, an increase of \$77,981 or 5.5 percent more than the FY 2017 Adopted Budget Plan amount of \$1,431,830 represents an estimated award from U.S. Department of Housing and Urban Development. Necessary adjustments to the estimate will be made as part of the *FY 2017 Carryover Review* after the final HUD award is received. FY 2018 funding will support Community Housing Development Organizations and various other new and ongoing projects, including:

- ◆ A minimum 15 percent set-aside of \$226,472 mandated under HOME regulations from the County's total HOME allocation for eligible Community Housing Development Organizations (CHDOs) and a 10 percent set-aside of \$150,981 for administrative expenses (which includes \$24,427 for the Fair Housing program) as permitted under HOME regulations will support CHDOs and Fairfax County Redevelopment and Housing Authority (FCRHA) organizational capacity.
- ◆ Upon approval of the final HUD award, it is anticipated that funding in the amount of \$664,317 will be available for the Tenant-Based Rental Assistance program (TBRA) and \$468,041 will be available for allocation to specific projects outlined in the Consolidated Plan One-Year Action Plan for FY 2018.

### Budget and Staff Resources

Category	FY 2016 Actual	FY 2017 Adopted	FY 2017 Revised	FY 2018 Advertised	FY 2018 Adopted
<b>FUNDING</b>					
Expenditures: <sup>1</sup>					
Housing Capital	\$217,959	\$393,873	\$506,286	\$468,041	\$468,041
Homeless/Special Needs	766,583	680,000	1,714,940	664,317	664,317
Community Housing Development Organizations	924,358	214,774	1,156,152	226,472	226,472
Administration	184,025	143,183	340,169	150,981	150,981
<b>Total Expenditures</b>	<b>\$2,092,925</b>	<b>\$1,431,830</b>	<b>\$3,717,547</b>	<b>\$1,509,811</b>	<b>\$1,509,811</b>
<b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b>					
Grant	2 / 2	2 / 2	2 / 2	2 / 2	2 / 2

<sup>1</sup> Categories as required by the U.S. Department of Housing and Urban Development (HUD) for reporting purposes.

<b>GRANTS MANAGEMENT</b>	
1 Housing/Community Developer IV	1 Housing Services Specialist II
<b>TOTAL POSITIONS</b>	
2 Grant Positions / 2.0 Grant FTE	

## Fund 50810 HOME Investment Partnerships Program

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### FY 2018 Funding Adjustments

The following funding adjustments from the FY 2017 Adopted Budget Plan are necessary to support the FY 2018 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the budget on May 2, 2017.

- ◆ **Employee Compensation** **\$0**  
It should be noted that no funding is included for performance-based and longevity increases for non-uniformed merit employees in FY 2018, as the fund will absorb the impact within the existing HUD award authorization.
  
- ◆ **U.S. Department of Housing and Urban Development (HUD) Award** **\$77,981**  
An increase of \$77,981 is associated with the FY 2017 HUD award that was used to project expenditures in FY 2018.

### Changes to FY 2017 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2017 Revised Budget Plan since passage of the FY 2017 Adopted Budget Plan. Included are all adjustments made as part of the FY 2016 Carryover Review, FY 2017 Third Quarter Review, and all other approved changes through April 30, 2017.

- ◆ **Carryover Adjustments** **\$2,285,717**  
As part of the FY 2016 Carryover Review, the Board of Supervisors approved funding of \$2,285,717 due to carryover of \$1,680,213 in unexpended project balances, the appropriation of \$527,523 in additional program income revenue received in FY 2016 and \$77,981 due to the amended U.S. Department of Housing and Urban Development (HUD) award approved by the Board of Supervisors on April 26, 2016.

A Fund Statement and a Summary of Grant Funding are provided on the following pages.

# Fund 50810

## HOME Investment Partnerships Program

### FUND STATEMENT

#### Fund 50810, HOME Investment Partnerships Program

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
<b>Beginning Balance</b>	\$52,329	\$0	\$220,614	\$0	\$0
Revenue:					
HOME Grant Funds	\$1,688,280	\$1,431,830	\$3,496,933	\$1,509,811	\$1,509,811
HOME Program Income	572,930	0	0	0	0
<b>Total Revenue</b>	\$2,261,210	\$1,431,830	\$3,496,933	\$1,509,811	\$1,509,811
<b>Total Available</b>	\$2,313,539	\$1,431,830	\$3,717,547	\$1,509,811	\$1,509,811
Expenditures:					
HOME Projects	\$2,092,925	\$1,431,830	\$3,717,547	\$1,509,811	\$1,509,811
<b>Total Expenditures</b>	\$2,092,925	\$1,431,830	\$3,717,547	\$1,509,811	\$1,509,811
<b>Total Disbursements</b>	\$2,092,925	\$1,431,830	\$3,717,547	\$1,509,811	\$1,509,811
<b>Ending Balance</b>	\$220,614	\$0	\$0	\$0	\$0

# Fund 50810

## HOME Investment Partnerships Program

### FY 2018 Summary of Grant Funding

#### Fund 50810, HOME Investment Partnerships Program

Grant #	Description	FY 2016 Actual Expenditures	FY 2017 Revised Budget	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
1380021	Good Shepherd Housing	\$230,321.00	\$0.00	\$0	\$0
1380025	Fair Housing Program	50,927.00	0.00	24,427	24,427
1380027	Rehabilitation of FCRHA Properties	217,959.39	506,285.74	0	0
1380048	Cornerstones (formerly Reston Interfaith)	0.00	387.35	0	0
1380049	CHDO Undesignated	214,775.00	226,472.00	226,472	226,472
1380050	Tenant-Based Rental Assistance	701,220.00	775,258.32	664,317	664,317
1380051	Development Costs	0.00	0.00	468,041	468,041
1380052	Administration	110,278.56	340,168.25	126,554	126,554
1380082	Special Needs Housing	65,362.60	939,681.54	0	0
1380092	Affordable Housing RFP	479,262.00	927,113.08	0	0
1380093	TBRA Program Delivery	22,819.78	2,180.22	0	0
<b>Total</b>		<b>\$2,092,925.33</b>	<b>\$3,717,546.50</b>	<b>\$1,509,811</b>	<b>\$1,509,811</b>