

Fund 80300

Park Improvement Fund

Focus

Fund 80300, Park Improvement Fund, was established under the provisions of the Park Authority Act to provide for improvements to the agency's revenue-generating facilities and parks, as well as to various park sites. Through a combination of grants, proffers, and donations, this fund provides for specific park improvements. Funding is also derived through lease payments and revenue bonds for golf course development. In addition, transfers from Fund 80000, Park Revenue and Operating Fund, often support improvements to park facilities; however, the amount of funding received from Fund 80000 fluctuates from year to year.

No funding is included for Fund 80300 in FY 2018. Work will continue on existing and previously funded projects.

Changes to FY 2017 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2017 Revised Budget Plan since passage of the FY 2017 Adopted Budget Plan. Included are all adjustments made as part of the FY 2016 Carryover Review, FY 2017 Third Quarter Review, and all other approved changes through April 30, 2017.

- ◆ **Carryover Adjustments** **\$18,715,777**
As part of the *FY 2016 Carryover Review*, the Board of Supervisors approved funding of \$18,715,777 due to the carryover of unexpended project balances in the amount of \$15,778,037 and an adjustment of \$2,937,740. This increase was due to the appropriation of \$2,357,740 in easement fees, donations and Park proffers received in FY 2016, and a transfer of \$580,000 from Fund 80000, Park Revenue and Operating Fund, to support long-term life-cycle maintenance of revenue facilities and unplanned emergency facility repairs.

- ◆ **Third Quarter Adjustments** **\$144,795**
As part of the *FY 2017 Third Quarter Review*, the Board of Supervisors approved funding of \$144,795 due to the appropriation of revenues received in FY 2017 from the Park Foundation associated with Turner Farm Observatory and Eakin Park.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund 80300, Park Improvement Fund

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
Beginning Balance	\$20,101,037	\$2,207,926	\$20,328,634	\$2,207,926	\$2,207,926
Revenue:					
Interest	\$60,816	\$0	\$0	\$0	\$0
Other Revenue ¹	2,296,924	0	144,795	0	0
Total Revenue	\$2,357,740	\$0	\$144,795	\$0	\$0
Transfers In:					
Park Revenue and Operating Fund (80000) ²	\$1,170,349	\$0	\$580,000	\$0	\$0
Total Transfers In	\$1,170,349	\$0	\$580,000	\$0	\$0
Total Available	\$23,629,126	\$2,207,926	\$21,053,429	\$2,207,926	\$2,207,926
Total Expenditures³	\$3,300,492	\$0	\$18,845,503	\$0	\$0
Total Disbursements	\$3,300,492	\$0	\$18,845,503	\$0	\$0
Ending Balance⁴	\$20,328,634	\$2,207,926	\$2,207,926	\$2,207,926	\$2,207,926
Lawrence Trust Reserve ⁵	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve ⁶	700,000	700,000	700,000	700,000	700,000
Unreserved Ending Balance	\$18,120,708	\$0	\$0	\$0	\$0

¹ Other revenue reflects easements, donations, monopole revenue, and proffer revenue.

² In FY 2017, an amount of \$580,000 is transferred from Fund 80000, Park Revenue and Operating Fund, to Fund 80300, Park Improvement Fund. This funding will support unplanned and emergency repairs not funded by the annual operating budget, the purchase of critical capital equipment in Project PR-000057, General Park Improvements, and the planned, long-term, life-cycle maintenance of revenue facilities in Project PR-000101, Revenue Facilities Capital Sinking Fund.

³ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$15,068.22 has been reflected as an increase to FY 2016 Total Expenditures. This impacts the amount carried forward and results in a decrease of \$15,608.22 to the *FY 2017 Revised Budget Plan*. The projects affected by this adjustment are 2G51-011-000, Restitutions for VDOT Takings; PR-000037, Mt Vernon Districtwide Parks; PR-000101, Countywide Park Improvements. The audit adjustment has been included in the FY 2016 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment were included in the FY 2017 Third Quarter package.

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

⁵ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the Fairfax County Park Authority Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁶ The Golf Revenue Bond Indenture requires that a repair and replacement security reserve be maintained in the Park Improvement Fund for repairs to park facilities.

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FY 2018 Summary of Capital Projects

Fund 80300, Park Improvement

Project	Total Project Estimate	FY 2016 Actual Expenditures	FY 2017 Revised Budget	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
Archaeology Proffers (2G51-022-000)	\$174,732	\$2,572.03	\$48,577.20	\$0	\$0
Braddock Districtwide (Wakefield) Telecommunications (PR-000055)	2,004,338	0.00	10,499.65	0	0
Catastrophic Events (2G51-038-000)	250,000	0.00	250,000.00	0	0
Colvin Run Mill Visitors Center (PR-000102)	140,000	0.00	140,000.00	0	0
Countywide Park Improvements (PR-000100)	149,711	127,363.99	22,347.32	0	0
Countywide Trails (PR-000026)	102,137	0.00	25,615.89	0	0
Dranesville Districtwide (Pimmit) Telecommunications (PR-000029)	310,369	95,183.08	116,560.19	0	0
Dranesville Districtwide (Riverbend) Telecommunications (PR-000050)	101,071	2,252.00	13,259.04	0	0
Dranesville Districtwide-Pimmit Run (PR-000094)	172,053	56,742.55	109,690.88	0	0
E.C. Lawrence Trust (2G51-025-000)	505,940	608.03	299,737.49	0	0
Eakin Community Park Picnic Shelter (PR-000107)	69,795	0.00	69,795.15	0	0
Gabrielson Gardens (2G51-027-000)	2,000	0.00	2,000.00	0	0
General Park Improvements (PR-000057)	16,630,931	918,194.87	1,309,801.10	0	0
Grants and Contributions (2G51-026-000)	869,928	15,749.75	48,786.17	0	0
Grants Match (PR-000104)	250,000	10,621.00	239,379.00	0	0
Green Spring Farm Park (PR-000053)	110,000	18,280.13	661.72	0	0
Grist Mill Park-Smith Synthetic Turf Field (PR-000098)	209,019	209,019.00	0.00	0	0
Historic Artifacts Collections (2G51-019-000)	52,382	0.00	4,043.58	0	0
Historic Huntley (PR-000062)	479,195	0.00	463,303.83	0	0
Hunter Mill Districtwide (Clark Cross) Telecommunications (PR-000041)	133,458	65,000.00	48,834.13	0	0
Hunter Mill Districtwide (Frying Pan) Telecommunications (PR-000049)	501,570	60,308.36	67,127.66	0	0
Hunter Mill Districtwide (Stratton) Telecommunications (PR-000051)	2,550,234	86,849.73	335,258.59	0	0
Hunter Mill Districtwide (Stuart) Telecommunications (PR-000073)	141,357	4,999.99	53,983.34	0	0
Lee District Land Acquisition & Develop (PR-000025)	795,301	47,764.57	25,894.43	0	0
Lee Districtwide (Byron Avenue) Telecommunications (PR-000040)	748,065	55,256.58	369,688.92	0	0
Lee Districtwide (Lee District Park) Telecommunications (PR-000028)	440,218	50,000.00	53,093.47	0	0
Lewinsville Park-Field #2 Synthetic Turf (PR-000088)	2,395,619	0.00	10,687.21	0	0
Mason District Park (PR-000054)	940,621	112,419.04	249,134.91	0	0

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Project	Total Project Estimate	FY 2016 Actual Expenditures	FY 2017 Revised Budget	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
Mastenbrook Volunteer Grant Program (PR-000061)	594,499	10,988.90	129,991.73	0	0
Merrilee Park (PR-000027)	17,139	0.00	17,139.00	0	0
Mt. Air Park (PR-000060)	46,701	0.00	3,059.92	0	0
Mt. Vernon Districtwide (So Run SV) Telecommunications (PR-000069)	71,170	17,926.77	53,243.23	0	0
Mt. Vernon Districtwide Parks (PR-000037)	520,690	188,483.41	116,476.54	0	0
Oakton Community Park (PR-000038)	100,000	0.00	93,784.40	0	0
Open Space Preservation (PR-000063)	777,009	0.00	93,844.00	0	0
Park Authority Resource Management Plans (2G51-035-000)	693,183	64,538.22	501,508.08	0	0
Park Easement Administration (2G51-018-000)	4,142,457	262,160.00	490,214.30	0	0
Park Rental Building Maintenance (2G51-021-000)	1,593,558	16,812.41	0.00	0	0
Park Revenue Proffers (PR-000058)	14,192,057	246,789.16	5,163,055.66	0	0
ParkNet (PR-000084)	3,327,000	11,136.79	1,142,808.39	0	0
Restitutions For VDOT Takings (2G51-011-000)	316,541	8,023.39	95,171.17	0	0
Revenue Facilities Capital Sinking Fund (PR-000101)	3,489,426	159,592.57	3,329,833.43	0	0
Robert E Lee Recreation Center (PR-000047)	554,636	0.00	26,255.80	0	0
Springfield Districtwide (Confed Fort) Telecommunications (PR-000030)	149,163	36,642.32	75,700.51	0	0
Springfield Districtwide (So Run) Telecommunications (PR-000045)	358,524	70,511.68	18,834.39	0	0
Stewardship Education (2G51-010-000)	137,314	0.00	32,600.21	0	0
Stewardship Exhibits (2G51-024-000)	13,325	0.00	3,496.35	0	0
Stewardship Publications (2G51-023-000)	78,491	0.00	41,175.33	0	0
Sully Districtwide (Cub Run SV) Telecommunications (PR-000048)	399,140	29,567.05	34,185.35	0	0
Sully Districtwide Parks (PR-000044)	142,718	21,566.88	30,727.89	0	0
Sully Plantation (PR-000052)	951,734	5,598.72	595,735.40	0	0
Telecommunications-Administration (2G51-016-000)	38,000	0.00	12,000.00	0	0
Turner Farm Observatory (PR-000031)	88,025	0.00	75,000.00	0	0
Vulcan (PR-000032)	3,678,055	210,968.55	2,281,901.50	0	0
Total	\$67,700,599	\$3,300,491.52	\$18,845,503.45	\$0	\$0