

Fund 81020

FCRHA Non-County Appropriated Rehabilitation Loan Program

Mission

To enhance the quality and economic life of existing housing in the County through the provision of affordable loans for housing improvement and rehabilitation to qualifying low-income homeowners or homeowners living in areas targeted for improvement.

Focus

Fund 81020, FCRHA Non-County Appropriated Rehabilitation Loan Program, provides the Fairfax County Redevelopment and Housing Authority (FCRHA) additional options for funding the Home Improvement Loan Program (HILP).



The purpose of the HILP has been to provide financial and technical assistance to low- and moderate-income homeowners for the rehabilitation of their property. The program preserved the affordable housing stock in the County and upgraded neighborhoods through individual home improvements. HILP has been significantly down-sized with the loss of staff due to budget cuts which prompted an FCRHA decision to limit the program to emergencies and special projects. The agency continues to monitor and collect outstanding loans.

Budget and Staff Resources

| Category | FY 2016 Actual | FY 2017 Adopted | FY 2017 Revised | FY 2018 Advertised | FY 2018 Adopted |
|---------------------------|-------------------|--------------------|--------------------|-----------------------|--------------------|
| FUNDING | | | | | |
| Expenditures: | | | | | |
| Operating Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 |

FY 2018 Funding Adjustments

The following funding adjustments from the FY 2017 Adopted Budget Plan are necessary to support the FY 2018 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the budget on May 2, 2017.

- ◆ No funding is included, consistent with the FY 2017 Adopted Budget Plan.

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Changes to FY 2017 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2017 Revised Budget Plan since passage of the FY 2017 Adopted Budget Plan. Included are all adjustments made as part of the FY 2016 Carryover Review, FY 2017 Third Quarter Review, and all other approved changes through April 30, 2017.

- ◆ There have been no adjustments to this agency since approval of the FY 2017 Adopted Budget Plan.

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FUND STATEMENT

Fund 81020, Non-County Appropriated Rehabilitation Loan Program

| | FY 2016 Actual | FY 2017 Adopted Budget Plan | FY 2017 Revised Budget Plan | FY 2018 Advertised Budget Plan | FY 2018 Adopted Budget Plan |
|-------------------------------|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| Beginning Balance | \$235,314 | \$235,850 | \$235,993 | \$236,374 | \$236,374 |
| Revenue: | | | | | |
| Other (Pooled Interest, etc.) | \$679 | \$381 | \$381 | \$699 | \$699 |
| Total Revenue | \$679 | \$381 | \$381 | \$699 | \$699 |
| Total Available | \$235,993 | \$236,231 | \$236,374 | \$237,073 | \$237,073 |
| Expenditures: | | | | | |
| Homeowners Contributions | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Disbursements | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ending Balance | \$235,993 | \$236,231 | \$236,374 | \$237,073 | \$237,073 |