

# Fund 81030

## FCRHA Revolving Development

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### Focus

Fund 81030, Fairfax County Redevelopment and Housing Authority (FCRHA) Revolving Development provides initial funds in the form of advances for projects for which federal, state, or private financing is later available. Initial project costs, such as development support for new site investigations for proposed projects, architectural and engineering plans, studies and fees, are advanced from this fund and are later included in permanent financing plans for repayment to this fund. This funding mechanism ensures that sufficient funding is available to provide adequate plans and proposals for individual projects prior to obtaining construction and permanent project financing.

No funding for advances is included for Fund 81030, FCRHA Revolving Development in FY 2018. As projects are identified and approved by the FCRHA that require Revolving Development funds, adjustments will be made through allocations during the year.

### Changes to FY 2017 Adopted Budget Plan

*The following funding adjustments reflect all approved changes in the FY 2017 Revised Budget Plan since passage of the FY 2017 Adopted Budget Plan. Included are all adjustments made as part of the FY 2016 Carryover Review, FY 2017 Third Quarter Review, and all other approved changes through April 30, 2017.*

- ◆ **Carryover Adjustments** **\$378,731**  
As part of the *FY 2016 Carryover Review*, the Board of Supervisors approved funding of \$378,731 associated with the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

# Fund 81030 FCRHA Revolving Development

## FUND STATEMENT

### Fund 81030, FCRHA Revolving Development

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan	FY 2018 Adopted Budget Plan
<b>Beginning Balance</b>	\$4,610,113	\$4,192,971	\$4,574,805	\$4,202,228	\$4,202,228
Revenue:					
Investment Income	\$12,721	\$4,538	\$4,538	\$8,875	\$8,875
Repayment of Advances	5,000	1,616	1,616	0	0
<b>Total Revenue</b>	\$17,721	\$6,154	\$6,154	\$8,875	\$8,875
<b>Total Available</b>	\$4,627,834	\$4,199,125	\$4,580,959	\$4,211,103	\$4,211,103
Expenditures:					
Advances	\$53,029	\$0	\$378,731	\$0	\$0
<b>Total Expenditures</b>	\$53,029	\$0	\$378,731	\$0	\$0
<b>Total Disbursements</b>	\$53,029	\$0	\$378,731	\$0	\$0
<b>Ending Balance</b>	\$4,574,805	\$4,199,125	\$4,202,228	\$4,211,103	\$4,211,103

# Fund 81030 FCRHA Revolving Development

## FY 2018 Summary of Capital Projects

### Fund 81030, FCRHA Revolving Development

<b>Project</b>	<b>Total Project Estimate</b>	<b>FY 2016 Actual Expenditures</b>	<b>FY 2017 Revised Budget</b>	<b>FY 2018 Advertised Budget Plan</b>	<b>FY 2018 Adopted Budget Plan</b>
Affordable/Workforce Housing (2H38-123-000)		\$0.00	\$50,000.00	\$0	\$0
Crescent Redevelopment Project (2H38-124-000)		0.00	300,000.00	0	0
Lincolnia (2H38-119-000)		53,029.10	27,319.37	0	0
Ox Road (2H38-126-000)		0.00	1,411.36	0	0
<b>Total</b>	<b>\$0</b>	<b>\$53,029.10</b>	<b>\$378,730.73</b>	<b>\$0</b>	<b>\$0</b>