

Fund S31000

Public School Construction

Focus

Fund S31000, Public School Construction, provides funding for new construction, facility renovation, expansion and improvements authorized by voter referendum, as well as funds for capital expenditures. Bond funding remaining from the 2011, 2013, and 2015 bond referenda support capital construction projects in this fund.

In FY 2018, progress will continue on the school bond referendum projects and projects funded by Fund S10000, School Operating. Major projects for FY 2018 include facility modifications, building maintenance, renovations, capacity enhancement, and infrastructure management.

Fund S31000

Public School Construction

FUND STATEMENT

Fund S31000, Public School Construction

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan ¹	FY 2018 Superintendent's Proposed	FY 2018 Adopted Budget Plan ²
Beginning Balance	\$36,866,476	\$0	\$41,328,563	\$0	\$0
Reserves:					
Reserve for Turf Replacement	\$1,058,045	\$1,058,045	\$1,408,603	\$1,628,220	\$1,628,220
Total Reserve	\$1,058,045	\$1,058,045	\$1,408,603	\$1,628,220	\$1,628,220
Revenue:					
Sale of Bonds ³	\$155,000,000	\$155,000,000	\$155,000,000	\$155,000,000	\$155,000,000
Federal Revenue	13,499,004	0	9,410,082	0	0
TJHSST Tuition- Capital Costs	418,948	500,000	500,000	800,000	800,000
Fairfax City	27,105	20,000	20,000	20,000	20,000
Miscellaneous Revenue	1,173,406	286,000	286,000	286,000	286,000
Synthetic Turf Field Initiative	1,500,000	0	0	0	0
Synthetic Turf Field Replacement	0	0	100,000	0	0
Turf Field Replacement Reserve	350,558	0	354,621	0	0
Subtotal Revenue	\$171,969,021	\$155,806,000	\$165,670,703	\$156,106,000	\$156,106,000
Initiated Projects But Unissued Bonds	\$0	\$0	\$338,299,610	\$0	\$0
Total Revenue	\$171,969,021	\$155,806,000	\$503,970,313	\$156,106,000	\$156,106,000
Transfers In:					
School Operating Fund (S10000)					
Building Maintenance	\$10,000,000	\$6,449,030	\$10,000,000	\$6,449,030	\$6,449,030
Classroom Equipment	397,756	0	0	1,951,233	1,951,233
Facility Modifications	600,000	600,000	600,000	600,000	600,000
Synthetic Turf Field Initiative	1,500,000	0	0	0	0
Synthetic Turf Field Replacement	0	0	305,774	983,084	983,084
Infrastructure Sinking Reserve	168,540	0	0	0	0
County General Fund (10001)					
Joint BOS/SB Infrastructure Sinking Reserve	13,100,000	13,100,000	13,100,000	13,100,000	13,100,000
Total Transfers In	\$25,766,296	\$20,149,030	\$24,005,774	\$23,083,347	\$23,083,347
Total Available	\$235,659,838	\$177,013,075	\$570,713,253	\$180,817,567	\$180,817,567
Expenditures:					
Subtotal Expenditures	\$192,922,672	\$175,955,030	\$230,785,423	\$179,189,347	\$179,189,347
Contractual Commitments	0	0	338,299,610	0	0
Total Expenditures	\$192,922,672	\$175,955,030	\$569,085,033	\$179,189,347	\$179,189,347
Total Disbursements	\$192,922,672	\$175,955,030	\$569,085,033	\$179,189,347	\$179,189,347
Ending Balance	\$42,737,166	\$1,058,045	\$1,628,220	\$1,628,220	\$1,628,220
Reserves:					
Reserve for Turf Replacement	\$1,408,603	\$1,058,045	\$1,628,220	\$1,628,220	\$1,628,220
Available Ending Balance	\$41,328,563	\$0	\$0	\$0	\$0

Fund S31000

Public School Construction

¹ The *FY 2017 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on March 23, 2017 during its *FY 2017 Third Quarter Review*.

² Fairfax County School Board action on the FY 2018 budget was taken on May 25, 2017 and will be included for approval by the Board of Supervisors as part of the *FY 2017 Carryover Review*.

³ The actual sale of bonds is based on a review of cash needs rather than cash and encumbrances presented here for planning purposes. This is consistent with Board policy to sell bonds on a cash basis. Including prior sales, there is a balance of \$429,410,500 in authorized but unissued school bonds.