

# FUND STATEMENT

FINAL - September 25, 2018

## Fund 10010, Revenue Stabilization

	<b>FY 2018 Estimate</b>	<b>FY 2018 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2019 Adopted Budget Plan</b>	<b>FY 2019 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	<b>\$178,694,833</b>	<b>\$178,694,833</b>	<b>\$0</b>	<b>\$204,763,118</b>	<b>\$206,722,399</b>	<b>\$1,959,281</b>
Revenue:						
Interest Earnings <sup>1</sup>	\$1,000,000	\$2,959,281	\$1,959,281	\$3,400,000	\$3,400,000	\$0
<b>Total Revenue</b>	<b>\$1,000,000</b>	<b>\$2,959,281</b>	<b>\$1,959,281</b>	<b>\$3,400,000</b>	<b>\$3,400,000</b>	<b>\$0</b>
Transfers In:						
General Fund (10001)	\$24,264,285	\$24,264,285	\$0	\$6,527,583	\$10,481,305	\$3,953,722
Debt Service (20000) <sup>2</sup>	804,000	804,000	0	0	0	0
<b>Total Transfers In</b>	<b>\$25,068,285</b>	<b>\$25,068,285</b>	<b>\$0</b>	<b>\$6,527,583</b>	<b>\$10,481,305</b>	<b>\$3,953,722</b>
<b>Total Available</b>	<b>\$204,763,118</b>	<b>\$206,722,399</b>	<b>\$1,959,281</b>	<b>\$214,690,701</b>	<b>\$220,603,704</b>	<b>\$5,913,003</b>
Transfers Out:	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$204,763,118</b>	<b>\$206,722,399</b>	<b>\$1,959,281</b>	<b>\$214,690,701</b>	<b>\$220,603,704</b>	<b>\$5,913,003</b>

<sup>1</sup> It is anticipated that this fund will retain interest earnings in FY 2019 to continue progress toward its funding target.

<sup>2</sup> Following the financial policies adopted by the Board of Supervisors, one of the mechanisms to achieve higher reserve levels is to allocate savings from County bond refundings. Accordingly, transfers from Fund 20000, Consolidated Debt Service, reflect the allocation of savings from the County's General Obligation Public Improvement Refunding Bonds to reserves. No transfer is reflected for FY 2019 per the final debt service figures from previous bond refundings as there are no applicable savings to allocate to this fund.

<sup>3</sup> Fluctuations in the Ending Balance are due to the accumulation of balances in this fund to increase the reserve to its new target level of 5.0 percent of General Fund disbursements. The FY 2019 projected balance of \$220,603,704 is 5.06 percent of the FY 2019 Revised General Fund Disbursement level.