

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,219,670	\$2,219,670	\$0	\$0	(\$330)	(\$330)
Revenue:						
Revenue Applied to Operating Budget:						
State Aid	\$107,943,791	\$106,976,515	(\$967,276)	\$119,473,850	\$111,231,014	(\$8,242,836)
Gas Tax Revenue	16,300,000	16,630,583	330,583	16,300,000	16,300,000	0
Interest on NVTC Balances	150,000	873,918	723,918	300,000	300,000	0
Subtotal - State/Gas Revenue, Operating	\$124,393,791	\$124,481,016	\$87,225	\$136,073,850	\$127,831,014	(\$8,242,836)
Revenue Applied to Capital Budget:						
State Aid Applied to Metro Capital	\$10,000,000	\$9,682,200	(\$317,800)	\$10,000,000	\$0	(\$10,000,000)
Subtotal - State/Gas Revenue, Capital	\$10,000,000	\$9,682,200	(\$317,800)	\$10,000,000	\$0	(\$10,000,000)
County Revenue:						
County Bond Premium Credits at Metro	\$0	\$0	\$0	\$0	\$11,087,902	\$11,087,902
County Bond Sales ¹	27,780,330	27,780,000	(330)	30,000,000	24,313,000	(5,687,000)
Total Revenue, All Sources	\$162,174,121	\$161,943,216	(\$230,905)	\$176,073,850	\$163,231,916	(\$12,841,934)
Transfers In:						
General Fund (10001)	\$13,557,955	\$13,557,955	\$0	\$14,995,098	\$14,995,098	\$0
General Fund Applied to Debt Service (10001)	0	0	0	5,700,000	5,700,000	0
Contributed Roadway Improvement Fund (30040) ²	150,380	150,380	0	198,985	198,985	0
Total Transfers In	\$13,708,335	\$13,708,335	\$0	\$20,894,083	\$20,894,083	\$0
Total Available:	\$178,102,126	\$177,871,221	(\$230,905)	\$196,967,933	\$184,125,669	(\$12,842,264)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy ³	\$63,645,015	\$63,732,240	\$87,225	\$70,391,386	\$62,938,949	(\$7,452,437)
Rail Operating Subsidy	58,237,112	58,237,112	0	64,410,246	62,378,993	(2,031,253)
ADA Paratransit - Metro	13,416,605	13,416,605	0	13,550,771	14,883,801	1,333,030
Subtotal - Operating Subsidy	\$135,298,732	\$135,385,957	\$87,225	\$148,352,403	\$140,201,743	(\$8,150,660)
Capital Expenditures						
Metro Capital	\$40,000,000	\$39,682,200	(\$317,800)	\$40,000,000	\$35,400,000	(\$4,600,000)
Metro Capital Debt Service	0	0	0	5,700,000	5,608,396	(91,604)
Subtotal - Capital Subsidy	\$40,000,000	\$39,682,200	(\$317,800)	\$45,700,000	\$41,008,396	(\$4,691,604)
Total Operating and Capital Subsidy	\$175,298,732	\$175,068,157	(\$230,575)	\$194,052,403	\$181,210,139	(\$12,842,264)
Applied NVTC State Aid and Gas Tax to Operating	(\$124,243,791)	(\$123,607,098)	\$636,693	(\$135,773,850)	(\$127,531,014)	\$8,242,836
Applied Interest at NVTC to Operating	(150,000)	(873,918)	(723,918)	(300,000)	(300,000)	0
Applied County Bond Premium Credits at Metro	0	0	0	0	(11,087,902)	(11,087,902)
Applied NVTC State Aid and Gas Tax to Capital	(10,000,000)	(9,682,200)	317,800	(10,000,000)	0	10,000,000
Total Expenditures, County	\$40,904,941	\$40,904,941	\$0	\$47,978,553	\$42,291,223	(\$5,687,330)
Transfers Out:						
County Transit Systems (40000)	\$2,803,394	\$2,803,394	\$0	\$2,915,530	\$2,915,530	\$0
Total Transfers Out	\$2,803,394	\$2,803,394	\$0	\$2,915,530	\$2,915,530	\$0
Total Disbursements	\$178,102,126	\$177,871,551	(\$230,575)	\$196,967,933	\$184,125,669	(\$12,842,264)
Ending Balance⁴	\$0	(\$330)	(\$330)	\$0	\$0	\$0
Bond Funds	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved Balance	\$0	(\$330)	(\$330)	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 8, 2016, the voters approved a \$120 million Transportation Bond. In January 2018, an amount of \$27.8 million was sold (Series 2018A), leaving a balance of \$72.1 million in authorized but unissued bonds for this fund.

² FY 2019 transfer of \$198,985 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

³ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget. The negative ending balance in FY 2018 will be offset by additional general obligation bonds to be sold in FY 2019.