

FUND STATEMENT

FINAL - September 25, 2018

Fund 30020, Infrastructure Replacement and Upgrades

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$20,978,970	\$20,978,970	\$0	\$0	\$28,857,774	\$28,857,774
Revenue:						
MPSTOC Reimbursement ¹	\$0	\$410,290	\$410,290	\$0	\$0	\$0
Total Revenue	\$0	\$410,290	\$410,290	\$0	\$0	\$0
Transfers In:						
General Fund (10001)	\$11,390,244	\$11,390,244	\$0	\$0	\$15,597,901	\$15,597,901
Consolidated County and Schools Debt Service (20000)	5,237,400	5,237,400	0	0	0	0
General Construction and Contributions (30010) ²	1,500,000	1,500,000	0	0	0	0
Total Transfers In	\$18,127,644	\$18,127,644	\$0	\$0	\$15,597,901	\$15,597,901
Total Available	\$39,106,614	\$39,516,904	\$410,290	\$0	\$44,455,675	\$44,455,675
Total Expenditures	\$39,106,614	\$10,659,130	(\$28,447,484)	\$0	\$44,455,675	\$44,455,675
Total Disbursements	\$39,106,614	\$10,659,130	(\$28,447,484)	\$0	\$44,455,675	\$44,455,675
Ending Balance³	\$0	\$28,857,774	\$28,857,774	\$0	\$0	\$0

¹ A total of \$410,290 represents revenue received from the Virginia Department of Transportation (VDOT) and Virginia State Police associated with the state share of operating costs at the McConnell Public Safety and Transportation Operations Center (MPSTOC). These funding reimbursements will be held in projects for future infrastructure replacement and upgrade requirements. State reimbursement is based on actual operational expenditures, eliminating the need to reconcile estimates and actuals each year.

² A Transfer In from Fund 30010, General Construction and Contributions, to Project 2G08-005-000, Emergency Systems Failures, in Fund 30020, Infrastructure Replacement and Upgrades, was necessary to support emergency systems failures that occur at aging County facilities throughout the year. Funding will provide for emergency repairs at County facilities in the event of a major systems failure such as a large HVAC system, or other unforeseen event.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.