

FUND STATEMENT

Fund 30030, Library Construction

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,394,449	\$10,394,449	\$0	\$0	\$9,532,861	\$9,532,861
Revenue:						
Sale of Bonds ¹	\$16,015,000	\$4,351,000	(\$11,664,000)	\$0	\$11,664,000	\$11,664,000
Bond Premium ¹	0	649,000	649,000	0	0	0
Total Revenue	\$16,015,000	\$5,000,000	(\$11,015,000)	\$0	\$11,664,000	\$11,664,000
Total Available	\$26,409,449	\$15,394,449	(\$11,015,000)	\$0	\$21,196,861	\$21,196,861
Total Expenditures	\$26,409,449	\$5,861,588	(\$20,547,861)	\$0	\$21,196,861	\$21,196,861
Total Disbursements	\$26,409,449	\$5,861,588	(\$20,547,861)	\$0	\$21,196,861	\$21,196,861
Ending Balance²	\$0	\$9,532,861	\$9,532,861	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2012, the voters approved a bond referendum in the amount of \$25 million to renovate four priority library facilities that include Pohick, Tysons Pimmit, Reston and John Marshall libraries. An amount of \$4.351 million was sold as part of the January 2018 bond sale. In addition, an amount of \$0.649 million has been applied to this fund in bond premium associated with the January 2018 sale. Including prior sales, a total of \$11.664 million remains in authorized but unissued bonds for this fund.

² Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.