

# FUND STATEMENT

FINAL - September 25, 2018

## Fund 30050, Transportation Improvements

	<b>FY 2018 Estimate</b>	<b>FY 2018 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2019 Adopted Budget Plan</b>	<b>FY 2019 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	<b>\$16,530,040</b>	<b>\$16,530,040</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,562,424</b>	<b>\$19,562,424</b>
Revenue:						
Bond Sale <sup>1</sup>	\$98,839,500	\$15,999,500	(\$82,840,000)	\$0	\$82,840,000	\$82,840,000
Bond Premium <sup>1</sup>	0	2,000,500	2,000,500	0	0	0
Traffic Calming Proffers <sup>2</sup>	0	19,399	19,399	0	0	0
<b>Total Revenue</b>	<b>\$98,839,500</b>	<b>\$18,019,399</b>	<b>(\$80,820,101)</b>	<b>\$0</b>	<b>\$82,840,000</b>	<b>\$82,840,000</b>
Transfers In:						
General Fund (10001)	\$0	\$0	\$0	\$0	\$45,000	\$45,000
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$45,000</b>	<b>\$45,000</b>
<b>Total Available</b>	<b>\$115,369,540</b>	<b>\$34,549,439</b>	<b>(\$80,820,101)</b>	<b>\$0</b>	<b>\$102,447,424</b>	<b>\$102,447,424</b>
Total Expenditures	\$115,369,540	\$14,987,015	(\$100,382,525)	\$0	\$102,447,424	\$102,447,424
<b>Total Disbursements</b>	<b>\$115,369,540</b>	<b>\$14,987,015</b>	<b>(\$100,382,525)</b>	<b>\$0</b>	<b>\$102,447,424</b>	<b>\$102,447,424</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$0</b>	<b>\$19,562,424</b>	<b>\$19,562,424</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On November 4, 2014, the voters approved a Transportation Bond Referendum in the amount of \$100 million. An amount of \$16 million from the 2014 referendum was sold in January 2018. In addition, an amount of \$2 million was applied to this fund in bond premium associated with the January 2018 sale. A balance of \$82.840 million remains in authorized but unissued bonds from the 2014 Transportation Bond Referendum.

<sup>2</sup> Represents proffers received in FY 2018 associated with the Traffic Calming Program.

<sup>3</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.