

FUND STATEMENT

Fund 30300, The Penny for Affordable Housing

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$30,405,087	\$30,405,087	\$0	\$0	\$30,580,666	\$30,580,666
Revenue:						
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	\$11,900,000	\$11,900,000	\$0	\$12,200,000	\$12,200,000	\$0
Miscellaneous	5,727,927	6,202,058	474,131	5,800,000	5,800,000	0
Total Revenue	\$17,627,927	\$18,102,058	\$474,131	\$18,000,000	\$18,000,000	\$0
Total Available	\$48,033,014	\$48,507,145	\$474,131	\$18,000,000	\$48,580,666	\$30,580,666
Total Expenditures	\$48,033,014	\$17,926,479	(\$30,106,535)	\$18,000,000	\$48,580,666	\$30,580,666
Total Disbursements	\$48,033,014	\$17,926,479	(\$30,106,535)	\$18,000,000	\$48,580,666	\$30,580,666
Ending Balance¹	\$0	\$30,580,666	\$30,580,666	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years and funding for those projects is carried forward each fiscal year. The ending balance fluctuates, reflecting the carryover of these funds.