

FUND STATEMENT

Funds 40050, Reston Community Center

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$6,910,714	\$6,910,714	\$0	\$1,058,296	\$7,889,826	\$6,831,530
Revenue:						
Taxes	\$7,551,975	\$7,493,132	(\$58,843)	\$7,551,975	\$7,933,739	\$381,764
Interest	10,914	84,478	73,564	3,000	3,000	0
Vending	1,616	1,393	(223)	1,600	1,600	0
Aquatics	278,000	255,063	(22,937)	149,000	149,000	0
Leisure and Learning	387,009	413,674	26,665	419,716	419,716	0
Rental	181,951	222,656	40,705	171,875	171,875	0
Arts and Events	326,698	360,386	33,688	321,906	321,906	0
Total Revenue	\$8,738,163	\$8,830,782	\$92,619	\$8,619,072	\$9,000,836	\$381,764
Total Available	\$15,648,877	\$15,741,496	\$92,619	\$9,677,368	\$16,890,662	\$7,213,294
Expenditures:						
Personnel Services	\$5,536,788	\$5,026,548	(\$510,240)	\$5,527,909	\$5,527,909	\$0
Operating Expenses	2,799,332	2,382,752	(416,580)	2,776,477	2,787,077	10,600
Capital Projects	6,254,461	442,370	(5,812,091)	0	6,848,407	6,848,407
Total Expenditures	\$14,590,581	\$7,851,670	(\$6,738,911)	\$8,304,386	\$15,163,393	\$6,859,007
Total Disbursements	\$14,590,581	\$7,851,670	(\$6,738,911)	\$8,304,386	\$15,163,393	\$6,859,007
Ending Balance^{1,2}	\$1,058,296	\$7,889,826	\$6,831,530	\$1,372,982	\$1,727,269	\$354,287
Maintenance Reserve	\$1,048,580	\$1,059,694	\$11,114	\$1,034,289	\$1,080,100	\$45,811
Feasibility Study Reserve	0	176,616	176,616	172,381	180,017	7,636
Capital Project Reserve	9,716	3,000,000	2,990,284	166,312	467,152	300,840
Economic and Program Reserve	0	3,653,516	3,653,516	0	0	0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

² The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue and the Capital Project Reserve has a limit of \$3,000,000.