

FUND STATEMENT

Funds 40060, McLean Community Center

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,192,822	\$10,192,822	\$0	\$3,456,005	\$7,773,580	\$4,317,575
Revenue:						
Taxes	\$4,393,481	\$4,543,820	\$150,339	\$4,587,221	\$4,587,221	\$0
Interest	25,000	92,748	67,748	35,000	35,000	0
Rental Income	18,000	22,256	4,256	53,000	53,000	0
Instructional Fees	380,093	378,818	(1,275)	400,000	400,000	0
Performing Arts	37,750	13,201	(24,549)	132,805	132,805	0
Special Events	79,125	55,086	(24,039)	82,825	82,825	0
Youth Programs	128,430	141,134	12,704	121,525	121,525	0
Teen Center Income	198,000	180,653	(17,347)	190,000	190,000	0
Visual Arts	92,000	122,435	30,435	100,000	100,000	0
Miscellaneous Income	0	17,381	17,381	9,425	9,425	0
Total Revenue	\$5,351,879	\$5,567,532	\$215,653	\$5,711,801	\$5,711,801	\$0
Total Available	\$15,544,701	\$15,760,354	\$215,653	\$9,167,806	\$13,485,381	\$4,317,575
Expenditures:						
Personnel Services	\$3,256,251	\$3,101,558	(\$154,693)	\$3,405,598	\$3,405,598	\$0
Operating Expenses	2,103,799	1,905,015	(198,784)	2,208,481	2,249,858	41,377
Capital Projects	6,728,646	2,980,201	(3,748,445)	0	3,748,445	3,748,445
Total Expenditures	\$12,088,696	\$7,986,774	(\$4,101,922)	\$5,614,079	\$9,403,901	\$3,789,822
Total Disbursements	\$12,088,696	\$7,986,774	(\$4,101,922)	\$5,614,079	\$9,403,901	\$3,789,822
Ending Balance¹	\$3,456,005	\$7,773,580	\$4,317,575	\$3,553,727	\$4,081,480	\$527,753
Equipment Replacement Reserve ²	\$107,038	\$111,351	\$4,313	\$114,236	\$114,236	\$0
Capital Project Reserve ³	2,823,967	7,137,229	4,313,262	2,914,491	3,442,244	527,753
Operating Contingency Reserve ⁴	525,000	525,000	0	525,000	525,000	0
Tax Rate per \$100 of Assessed Value	\$0.023	\$0.023	\$0.000	\$0.023	\$0.023	\$0.000

¹ The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

² The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases at 2 percent of total revenue.

³ The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

⁴ The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream. The amount was increased to \$525,000 as part of the *FY 2016 Carryover Review*.